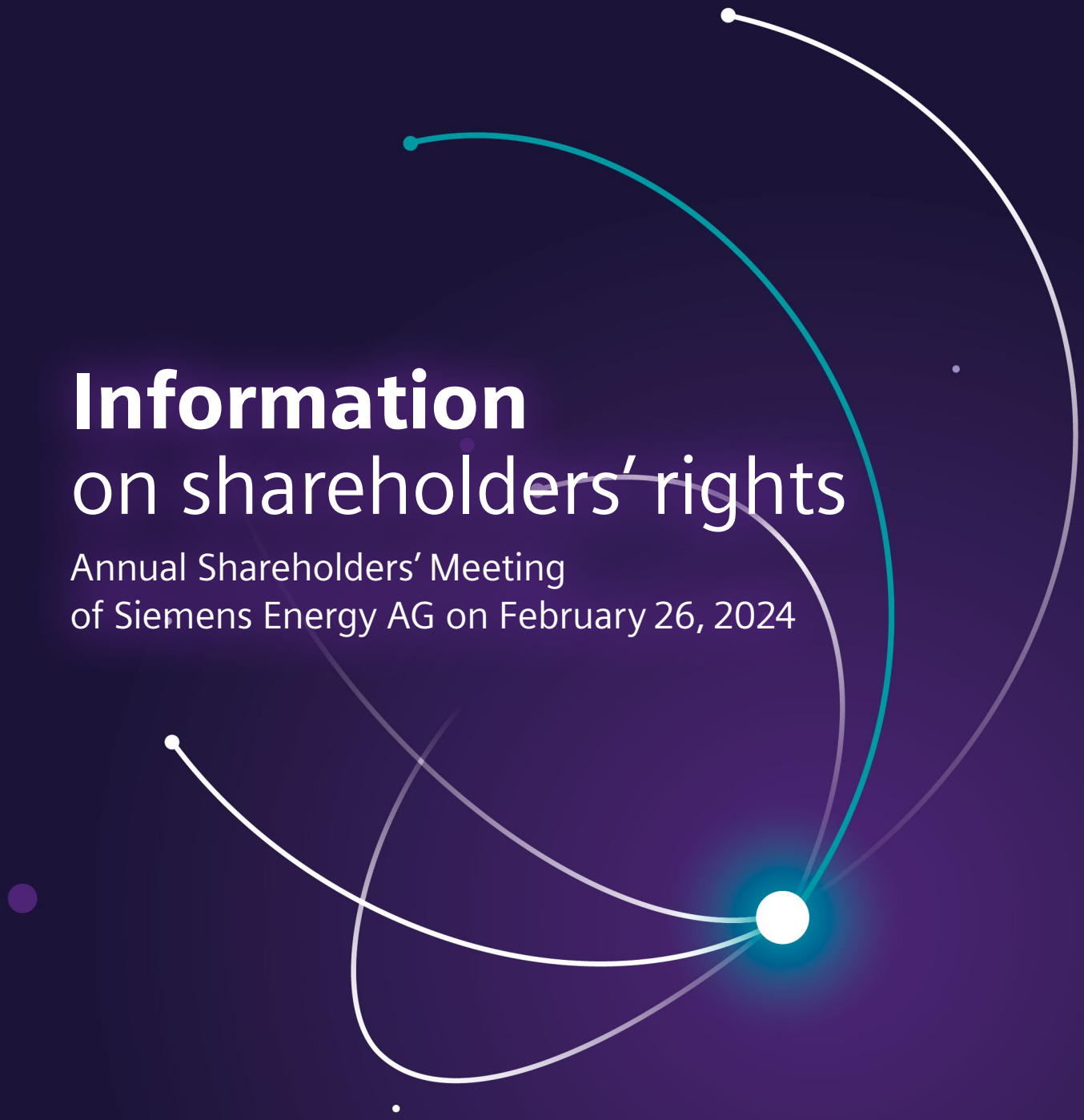
SIEMENS energy

Information on shareholders' rights

Annual Shareholders' Meeting
of Siemens Energy AG on February 26, 2024



siemens-energy.com

Siemens Energy AG
Munich

Munich, December 2023

The Annual Shareholders' Meeting of Siemens Energy AG (hereinafter "Siemens Energy AG" or "Company") will be held on Monday, February 26, 2024, 10:00 a.m. (CET) as a virtual Shareholders' Meeting without the physical attendance of shareholders or their proxy representatives.

The entire Shareholders' Meeting will be webcast live via audio and video stream for shareholders of Siemens Energy AG and their proxy representatives in the password-protected Internet Service for the Shareholders' Meeting at **WWW.SIEMENS-ENERGY.COM/AGM-SERVICE**. Shareholders who have given due notification of attendance and their proxy representatives can connect to the virtual Shareholders' Meeting by means of electronic communication using the Internet Service for the virtual Shareholders' Meeting and in this way participate in the meeting and exercise their voting rights and other shareholders' rights. The voting rights of the shareholders and their proxy representatives are exercised exclusively – even if third parties are granted proxy authorization – by way of absentee voting (including by means of electronic communication) or by issuing proxy authorization and instructions to the proxy representatives nominated by the Company. The place of the Shareholders' Meeting within the meaning of the German Stock Corporation Act (AktG) is Forum 1 at the campus of Siemens Energy AG, Otto-Hahn-Ring 6, 81739 Munich-Neuperlach, Germany.

Information on shareholders' rights and options

pursuant to Section 122 (2), Section 126 (1) and (4), Section 127, Section 130a, Section 131 (1) and Section 118a (1) sentence 2 no. 8 in conjunction with Section 245 of the German Stock Corporation Act (AktG)

1. Requests for additions to the agenda pursuant to Section 122 (2) of the German Stock Corporation Act (AktG)

Shareholders whose combined shares amount to at least one-twentieth of the capital stock or a proportionate ownership of at least EUR 500,000.00 (the latter equivalent to 500,000 shares) may request that items be placed on the agenda and be published.

Persons submitting such a request must prove that they have held the shares for at least 90 days before the date the request is received and that they hold the shares until the Executive Board decides on the request, with Section 70 of the German Stock Corporation Act (AktG) being applicable when calculating the time for which shares have been held. The day on which the request is received shall not be counted. A move from a Sunday, Saturday, or public holiday to a preceding or subsequent business day shall not be possible. Sections 187 to 193 of the German Civil Code (BGB) shall not be applied *mutatis mutandis*.

Each new item must be accompanied by supporting information or a formal resolution proposal. The request must be submitted in writing to the Executive Board of Siemens Energy AG and be received by the Company by no later than **midnight (CET) on January 26, 2024**. Such requests must be submitted in writing to the following address:

Executive Board of Siemens Energy AG
Otto-Hahn-Ring 6
81739 Munich, Germany

or in electronic form in accordance with Section 126a of the German Civil Code (BGB), i.e. by e-mail with the addition of the name and with a qualified electronic signature, to

hv2024@siemens-energy.com

Unless made public at the same time as the Notice of Shareholders' Meeting, requests for additions to the agenda that are required to be published are published, together with the name and place of residence or registered office of the person submitting them, without undue delay upon receipt in the German Federal Gazette (*Bundesanzeiger*). In addition, such requests are published on the Internet at **WWW.SIEMENS-ENERGY.COM/AGM** and communicated to the shareholders.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 122 Convening a meeting at the request of a minority (excerpts)

(1) [1]A shareholders' meeting shall be called if shareholders whose combined shares amount to at least one-twentieth of the capital stock request such meeting in writing, stating the purpose and the reasons of such meeting; such request shall be addressed to the management board. [2]The articles of association may provide that the right to request a shareholders' meeting shall require another form and the holding of a lower portion of the capital stock. [3]Persons submitting a request must prove that they have held the shares for at least 90 days before the date the request is received and that they hold the shares until the management board decides on the request. [4]Section 121 (7) shall be applied mutatis mutandis.

(2) [1]In the same manner, shareholders whose combined shares amount to at least one-twentieth of the capital stock or a proportionate ownership of at least €500,000 may request that items be placed on the agenda and be published. [2]Each new item must be accompanied by supporting information or a formal resolution proposal. [3]The request within the meaning of sentence 1 must be received by the company no later than 24 days, in the case of listed companies no later than 30 days, prior to the meeting, excluding the day of receipt.

[...]

Section 124 Publication of requests for additions to the agenda; proposals for resolutions (excerpts)

(1) [1]If the minority has requested pursuant to Section 122 (2) that items be added to the agenda, these items shall be published either upon calling the meeting or immediately following receipt of the request. [2]Section 121 (4) shall apply accordingly; moreover, Section 121 (4a) shall apply accordingly to listed companies. [3]Publication and submission shall be made in the same way as applicable for calling the meeting.

Section 121 General (excerpts)

(7) [1]For periods and deadlines counted backwards from the date of the meeting, the day of the meeting shall not be included in the calculation. [2]Any move from a Sunday, Saturday or public holiday to a preceding or subsequent business day shall not be possible. [3]Sections 187 to 193 of the German Civil Code (BGB) shall not be applied mutatis mutandis. [4]In the case of non-listed companies, the articles of association may determine a different calculation of the period.

Section 70 Calculation of the period of shareholding

[1]If the exercise of rights arising from the share requires that the shareholder has been the holder of such share for a certain period of time, the right to demand transfer of title from a credit institution, a financial services institution, a securities institution or an

enterprise operating under Section 53 (1) sentence 1 or Section 53b (1) sentence 1 or Section 53b (7) of the German Banking Act (KWG) shall be deemed equivalent to ownership. [2]The period during which the share has been owned by a predecessor shall be attributed to the shareholder if he/she has acquired the share without consideration, from his/her trustee, as full legal successor, in connection with the winding-up of a co-ownership or as a result of a transfer of assets pursuant to Section 13 of the Insurance Supervision Act or Section 14 of the Building Loan Associations Act.

2. Counterproposals and election nominations pursuant to Section 126 (1), Section 127 of the German Stock Corporation Act (AktG)

In addition, shareholders may submit to the Company counterproposals to Executive and/or Supervisory Board proposals relating to specific agenda items and make election nominations for Supervisory Board members and/or independent auditors.

All counterproposals (along with supporting information) and election nominations that are to be made available before the Shareholders' Meeting must be sent to:

Siemens Energy AG
Board Office (SE BO), 29.618
Otto-Hahn-Ring 6
81739 Munich, Germany

or e-mailed to:

HV2024@siemens-energy.com

Counterproposals and election nominations by shareholders to be made available, including the shareholder's name and place of residence or registered office and any supporting information to be made available, will be posted on the Internet at **WWW.SIEMENS-ENERGY.COM/AGM** without undue delay upon their receipt, if applicable along with the content to be added in accordance with Section 127 sentence 4 of the German Stock Corporation Act (AktG). All counterproposals and election nominations relating to items on the agenda that are received at the above-mentioned address by **midnight (CET) on February 11, 2024**, will be considered. Management's position, if any, on them will also be made available at the above-mentioned website.

Counterproposals and election nominations that must be made available in accordance with Section 126 or Section 127 of the German Stock Corporation Act (AktG) shall be deemed to have been submitted at the time they are made available in accordance with Section 126 (4) of the German Stock Corporation Act (AktG). Voting rights on these counterproposals and election nominations can be exercised in the manner specified in the Notice of Shareholders' Meeting after due notification of attendance at the Shareholders' Meeting. If the person who has submitted the proposal is not recorded as a shareholder of the Company in the Company's share register and has not given due notification of attendance at the Shareholders' Meeting, the proposal does not have to be dealt with at the Shareholders' Meeting.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights, which also specify under which conditions counterproposals and election nominations need not be made available, read as follows:

Section 126 Motions by shareholders

(1) [1]Motions by shareholders including the shareholders' name, supporting information and, if any, management's position shall be made available to the eligible persons referred to in Section 125 (1) through (3) under the conditions specified therein, provided that the shareholder transmitted to the company at least 14 days prior to the meeting a counterproposal to a proposal of the management board and the supervisory board regarding a specific item on the agenda, together with supporting information, to the address designated for this purpose in the notice of the shareholders' meeting. [2]The day of receipt shall not be counted. [3]In the case of listed companies, the required accessibility shall be provided over the website of the company. [4]Section 125 (3) shall apply mutatis mutandis.

(2) [1]A counterproposal and its supporting information need not be made available:

1. *insofar as the management board would by reason of such availability become criminally liable;*
2. *if the counterproposal would result in a resolution of the shareholders' meeting that would be illegal or would violate the articles of association;*
3. *if the supporting information contains statements which are manifestly false or misleading in material respects or which are libelous;*
4. *if a counterproposal of such shareholder based on the same facts has already been made available with respect to a shareholders meeting of the company pursuant to Section 125;*
5. *if the same counterproposal of such shareholder based on essentially identical supporting information has already been made available pursuant to Section 125 to at least two shareholders' meetings of the company within the past five years and at such shareholders' meetings less than one-twentieth of the capital stock represented has voted in favor of such counterproposal;*
6. *if the shareholder indicates that he/she will neither attend nor be represented at the shareholders' meeting; or*
7. *if within the past two years at two shareholders' meetings the shareholder has failed to make a counterproposal he/she has submitted or failed to cause said counterproposal to be made.*

[2]The supporting information need not be made available if it exceeds a total of 5,000 characters.

(3) If several shareholders make counterproposals for resolution with respect to the same subject matter, the management board may combine such counterproposals and the respective supporting information.

(4) [1]In the case of a virtual shareholders' meeting, motions to be made available in accordance with Section 126 (1) through (3) shall be deemed to have been submitted at the time they are made available. [2]The company shall enable voting rights on these motions to be exercised as soon as the shareholders can prove that they meet the requirements for exercising voting rights stipulated by law or in the articles of association. [3]If the shareholder who has submitted the motion is not duly authorized to do so and, if notification of attendance is required, has not given due notification of attendance at the shareholders' meeting, the motion does not have to be dealt with at the shareholders' meeting.

Section 127 Election nominations by shareholders

[1]Section 126 shall apply mutatis mutandis to a nomination by a shareholder for the election of members of the supervisory board or independent auditors. [2]Such nomination need not be supported by a statement of the reasons therefor. [3]The management board need not make such nomination available if the nomination fails to contain information pursuant to Section 124 (3) sentence 4 and Section 125 (1) sentence 5. [...]

Section 124 Publication of requests for additions to the agenda; proposals for resolutions (excerpts)

(3) [...] [4]The proposal for the election of members of the supervisory board or auditors shall state their names, actual profession and place of residence. [...]

Section 130a Right to submit statements and right to speak at virtual shareholders' meetings (excerpts)

(5) [...] [3]Motions and election nominations in accordance with Section 118a (1) sentence 2 number 3, requests for information in accordance with Section 131 (1), follow-up questions in accordance with Section 131 (1d) and further questions in accordance with Section 131 (1e) may be part of the address. [...]

(6) The company may reserve the right in the notice of the shareholders' meeting to examine the working order of video communication between the shareholder and the company at the meeting and prior to the address and to reject the address if the working order of video communication is not ensured.

Section 118a Virtual shareholders' meeting (excerpts)

(1) [...] [2]If a virtual shareholders' meeting is held, the following conditions must be met:

1. *the entire shareholders' meeting is broadcast by means of sound and vision;*
2. *shareholders can exercise their voting rights by means of electronic communication, namely by means of electronic participation or electronic absentee voting, and by granting proxy authorization;*
3. *shareholders connected electronically to the meeting are granted the right to submit motions and election nominations at the meeting by way of video communication;*

[...]

Section 125 Communications to shareholders and supervisory board members (excerpts)

(1) [1]At least 21 days prior to the date of the shareholders' meeting, the management board of a company that has not exclusively issued registered shares shall communicate the notice of the shareholders' meeting to:

1. *the intermediaries who hold shares in the company in custody,*
2. *the shareholders and intermediaries who have requested such communication and*
3. *the shareholders' associations that have requested such communication or exercised voting rights at the preceding shareholders' meeting.*

[2]The day of the communication shall not be counted. [3]If the agenda must be amended in accordance with Section 122 (2), such amended agenda shall be communicated in the case of listed companies. [4]The communication shall indicate the option of exercising voting rights by a proxy, including by a shareholders' association. [5]In the case of listed companies, any nomination for the election of supervisory board members must be accompanied by details of their memberships in other supervisory boards whose establishment is required by law; details of their memberships in comparable domestic and foreign controlling bodies of business enterprises should also be provided.

(2) The management board of a company that has issued registered shares shall provide the same communication to persons registered in the share register, as well as to the shareholders and intermediaries who have requested such communication and to the shareholders' associations that have requested such communication or exercised voting rights at the preceding shareholders' meeting, by the beginning of the 21st day before the shareholders' meeting.

(3) Every member of the supervisory board may request that the management board send the same communication to him/her.

(4) Upon request, every member of the supervisory board and every shareholder shall be sent the resolutions adopted at the shareholders' meeting.

(5) [1]The minimum requirements as regards the content and format of the information contained in the communications in accordance with Section 125 (1) sentence 1 and (2) are specified in Commission Implementing Regulation (EU) 2018/1212. [2]Section 67a (2) sentence 1 shall apply to Section 125 (1) and (2) mutatis mutandis. [3]In the case of listed companies, the intermediaries who hold shares in the company in custody are obligated pursuant to Sections 67a and 67b to forward and communicate the information specified in Section 125 (1) and (2), unless the intermediary knows that the shareholder receives it from another party. [4]The same shall apply to non-listed companies, with the proviso that the provisions of Commission Implementing Regulation (EU) 2018/1212 shall not be applied.

Section 121 General (excerpts)

(7) [1]For periods and deadlines counted backwards from the date of the meeting, the day of the meeting shall not be included in the calculation. [2]Any move from a Sunday, Saturday or public holiday to a preceding or subsequent business day shall not be possible. [3]Sections 187 to 193 of the German Civil Code (BGB) shall not be applied mutatis mutandis. [4]In the case of non-listed companies, the articles of association may determine a different calculation of the period.

3. Right to submit statements pursuant to Section 118a (1) sentence 2 no. 8, Section 130a (1) to (4) of the German Stock Corporation Act (AktG)

Prior to the Shareholders' Meeting, shareholders may submit statements on the items on the agenda by means of electronic communication. Such statements can be sent to the Company, stating the shareholder's first name and surname and address and – if known – the Shareholder Control Number exclusively **by e-mail** to

hv2024-stellungnahme@siemens-energy.com

and must be received there by no later than midnight (CET) on February 20, 2024. We ask you to limit the statements to a reasonable length so as to allow shareholders to examine the statements properly. They must not exceed 10,000 characters in length (including spaces).

Statements that must be made available will be published, along with the shareholder's name and place of residence or registered office, in the Internet Service at WWW.SIEMENS-ENERGY.COM/AGM-SERVICE by no later than midnight (CET) on February 21, 2024. Management's position, if any, on them will also be made available in the above-mentioned Internet Service. The Notice of Shareholders' Meeting describes how shareholders can obtain access to the Internet Service.

The possibility of submitting statements does not constitute a means of submitting questions before the Shareholders' Meeting pursuant to Section 131 (1a) of the German Stock Corporation Act (AktG). Consequently, any questions contained in statements will not be answered at the virtual Shareholders' Meeting, unless they are asked as part of the right to speak at the Shareholders' Meeting. Proposals, election nominations and objections to resolutions of the Shareholders' Meeting contained in the statements will likewise not be considered. These must be submitted or declared solely in the manner specified separately in the Notice of Shareholders' Meeting.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 118a Virtual shareholders' meeting (excerpts)

(1) [1]The articles of association may allow for, or authorize the management board to allow for, the shareholders' meeting to be held without the shareholders or their proxies being physically present at the place where the meeting is held (virtual shareholders' meeting). [2]If a virtual shareholders' meeting is held, the following conditions must be met:

[...]

6. shareholders are granted the right to submit statements in accordance with Section 130a (1) through (4) by way of electronic communication;

[...]

Section 130a Right to submit statements and right to speak at virtual shareholders' meetings (excerpts)

(1) [1]In the case of a virtual shareholders' meeting, shareholders have the right to submit statements on the items on the agenda prior to the meeting by means of electronic communication using the address designated for this purpose in the notice of the shareholders' meeting. [2]The right may be confined to shareholders who have duly submitted notification of attendance at the meeting. [3]The length of the statements may be reasonably restricted in the notice of the shareholders' meeting.

(2) Statements shall be submitted by no later than five days prior to the meeting.

(3) [1]The submitted statements shall be made available to all shareholders by no later than four days prior to the meeting. [2]Availability of them may be confined to shareholders who have duly submitted notification of attendance at the meeting. [3]In the case of listed companies, they shall be made available over the website of the company; in the case of sentence 2, they may also be made available over the website of a third party. [4]Section 126 (2) sentence 1 numbers 1, 3 and 6 shall apply mutatis mutandis.

(4) Section 121 (7) shall apply to calculation of the deadlines specified in Section 130a (2) and (3) sentence 1.

[...]

Section 126 Motions by shareholders (excerpts)

(2) [1]A counterproposal and its supporting information need not be made available:

1. *insofar as the management board would by reason of such availability become criminally liable;*
   [...]
3. *if the supporting information contains statements which are manifestly false or misleading in material respects or which are libelous;*
   [...]
6. *if the shareholder indicates that he/she will neither attend nor be represented at the shareholders' meeting; or*
   [...]

Section 121 General (excerpts)

(7) [1]For periods and deadlines counted backwards from the date of the meeting, the day of the meeting shall not be included in the calculation. [2]Any move from a Sunday, Saturday or public holiday to a preceding or subsequent business day shall not be possible. [3]Sections 187 to 193 of the German Civil Code (BGB) shall not be applied mutatis mutandis. [4]In the case of non-listed companies, the articles of association may determine a different calculation of the period.

4. Right to speak, right to submit proposals and right to obtain information at the Shareholders' Meeting

Pursuant to Section 130a (5) and (6) of the German Stock Corporation Act (AktG), shareholders or their proxy representatives are granted a right to speak at the Shareholders' Meeting by way of video communication. Proposals and election nominations in accordance with Section 118a (1) sentence 2 no. 3 of the German Stock Corporation Act (AktG) and all types of request for information (including follow-up questions) in accordance with Section 131 of the German Stock Corporation Act (AktG) may be part of such an address.

Pursuant to Section 131 (1) of the German Stock Corporation Act (AktG), shareholders or their proxy representatives may also request at the Shareholders' Meeting that the Executive Board provide information regarding the Company's affairs, the Company's legal and business relationships with affiliated companies, and the position of the Group and any companies included in the Consolidated Financial Statements to the extent that such information is necessary to allow a proper evaluation of an item on the agenda. Pursuant to Section 131 (1d) of the German Stock Corporation Act (AktG), there is also a right at the Shareholders' Meeting to ask follow-up questions on all answers given by the Executive Board at the Shareholders' Meeting and on the questions asked in addresses at the Shareholders' Meeting.

Due notification at and electronic connection to the meeting is required so that the right to speak, submit proposals and obtain information in accordance with this section can be exercised.

Addresses must be registered during the Shareholders' Meeting at the request of the chair of the meeting via the Internet Service at **WWW.SIEMENS-ENERGY.COM/AGM-SERVICE**. The chair of the meeting will explain in more detail the procedure for shareholders to request and be allowed to speak at the Shareholders' Meeting. The Notice of Shareholders' Meeting describes how shareholders can obtain access to the Internet Service.

The Company reserves the right to examine the working order of video communication between a shareholder and the Company at the Shareholders' Meeting and prior to the address and to reject the address if the working order of video communication is not ensured. The minimum technical requirements for a live video feed are an Internet-capable device with a camera and microphone and a stable Internet connection. Recommendations for ensuring the ideal working order of video communication can be found on our website at **WWW.SIEMENS-ENERGY.COM/AGM**.

The right to speak and the right to submit proposals may be exercised at the Shareholders' Meeting solely by means of video communication. It is envisaged that the chair of the meeting will determine at the Shareholders' Meeting in accordance with Section 131 (1f) of the German Stock

Corporation Act (AktG) that the right to obtain information in any manner in accordance with Section 131 of the German Stock Corporation Act (AktG) may be exercised at the Shareholders' Meeting solely by means of video communication via the Internet Service. Any other manner of submitting questions by electronic or other means of communication is not envisaged either before or during the Shareholders' Meeting.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 118a Virtual shareholders' meeting (excerpts)

(1) [1]The articles of association may allow for, or authorize the management board to allow for, the shareholders' meeting to be held without the shareholders or their proxies being physically present at the place where the meeting is held (virtual shareholders' meeting). [2]If a virtual shareholders' meeting is held, the following conditions must be met:

[...]

3. shareholders connected electronically to the meeting are granted the right to submit motions and election nominations at the meeting by way of video communication;
4. shareholders are granted a right to obtain information in accordance with Section 131 by way of electronic communication;
[...]
7. shareholders connected electronically to the meeting are granted a right to speak at the meeting by way of video communication in accordance with Section 130a (5) and (6);
[...]

Section 130a Right to submit statements and right to speak at virtual shareholders' meetings (excerpts)

(5) [1]Shareholders who are connected to the meeting electronically shall be given a right to speak at the meeting by means of video communication. [2]The form of video communication offered by the company shall be used for addresses. [3]Motions and election nominations in accordance with Section 118a (1) sentence 2 number 3, requests for information in accordance with Section 131 (1), follow-up questions in accordance with Section 131 (1d) and further questions in accordance with Section 131 (1e) may be part of the address. [4]Section 131 (2) sentence 2 shall apply mutatis mutandis.

(6) The company may reserve the right in the notice of the shareholders' meeting to examine the working order of video communication between the shareholder and the company at the meeting and prior to the address and to reject the address if the working order of video communication is not ensured.

Section 131 Shareholders' right to obtain information (excerpts)

(1) [1]Each shareholder shall upon request be provided with information at the shareholders' meeting by the management board regarding the company's affairs, to the extent that such information is necessary to permit a proper evaluation of the relevant item on the agenda. [2]The duty to provide information shall also extend to the company's legal and business relations with any affiliated company. [3]If a company makes use of the provisions on the simplified procedure pursuant to Section 266 (1) sentence 3, Section 276 or Section 288 of the German Commercial Code (HGB), each shareholder may request that the annual financial statements be presented to him/her at the shareholders' meeting on such annual financial statements in the form that would have been used if the provisions on the simplified procedure were not applied. [4]The duty of the management board of a parent company (Section 290 (1) and (2) of the German Commercial Code (HGB)) to provide information at the shareholders' meeting at which the consolidated financial statements and management report of these statements are presented also extends to the position of the consolidated group and any companies included in the consolidated financial statements.

[...]

(1f) The chair of the meeting may stipulate that the right to obtain information in accordance with Section 131 (1), the right to ask follow-up questions in accordance with Section 131 (1d) and the right to ask questions in accordance with Section 131 (1e) at the shareholders' meeting may be exercised solely by means of video communication.

(2) [1]The information provided shall comply with the principles of conscientious and accurate accounting. [2]The articles of association or the bylaws pursuant to Section 129 may authorize the chair of the meeting to reasonably limit a shareholder's time to speak and ask questions and may provide relevant details in this connection.

(3) [1]The management board may refuse to provide information:

1. to the extent that providing such information is, according to sound business judgment, likely to cause not immaterial damage to the company or an affiliated company;
2. to the extent that such information relates to tax valuations or the amount of certain taxes;
3. with regard to the difference between the value at which items are shown in the annual balance sheet and the higher market value of such items, unless the shareholders' meeting is to approve the annual financial statements;

4. with regard to the methods of accounting and valuation, if disclosure of such methods in the notes is sufficient to provide a true and fair view of the actual condition of the company's assets, liabilities, financial position and profit and loss within the meaning of Section 264 (2) of the German Commercial Code (HGB); the foregoing shall not apply if the shareholders' meeting is to approve the annual financial statements;
5. if the management board would, by providing such information, become criminally liable;
6. insofar as, in the case of a credit institution, a financial services institution or a securities institution, information need not be given on methods of accounting and valuation applied and setoffs made in the annual financial statements, management report thereof, consolidated financial statements or management report thereof;
7. if the information is continuously available on the website of the company for at least seven days prior to the beginning of and during the shareholders' meeting.

[2]The provision of information may not be refused for other reasons.

(4) [1]If information has been provided to a shareholder outside the shareholders' meeting by reason of his/her status as a shareholder, such information shall upon request be provided to any other shareholder at the shareholders' meeting, even if such information is not necessary to permit a proper evaluation of an item on the agenda. [2]In the case of a virtual shareholders' meeting, it must be ensured that all shareholders connected to the meeting electronically can submit their request in accordance with sentence 1 by means of electronic communication. [3]The management board may not refuse to provide such information on the grounds of Section 131 (3) sentence 1 no. 1 through 4. [4]Sentences 1 through 3 shall not apply if a subsidiary (Section 290 (1) and (2) of the German Commercial Code (HGB)), a joint venture (Section 310 (1) of the German Commercial Code (HGB)) or an associated company (Section 311 (1) of the German Commercial Code (HGB)) provides information to a parent company (Section 290 (1) and (2) of the German Commercial Code (HGB)) for the purpose of including the company in the consolidated financial statements of the parent company, and the information is needed for that purpose.

(5) [1]A shareholder who has been denied information may request that his/her query and the reason for which the information was denied be recorded in the minutes of the meeting. [2]In the case of a virtual shareholders' meeting, it must be ensured that all shareholders connected to the meeting electronically can submit their request in accordance with sentence 1 by means of electronic communication.

The provisions of the Articles of Association of Siemens Energy AG underlying these shareholders' rights are as follows:

Section 15 Chairing the General Meeting

(1) The chairman of the Supervisory Board shall chair the General Meeting; if he or she is unable to attend, another member of the Supervisory Board appointed by the chairman shall chair the General Meeting. If neither the chairman nor another member of the Supervisory Board appointed by the chairman for this purpose is present, the chairman of the General Meeting shall be elected by the shareholders' Supervisory Board members who are present.

(2) The chairman of the meeting shall chair the negotiations and manage the proceedings of the General Meeting. For this purpose, he or she may use the support of assistants, in particular with regard to the right to expel individuals from the premises or to deny access to the premises (Hausrecht). The chairman shall determine the sequence of speakers and the treatment of the issues on the agenda, as well as the form, proceedings and other details of voting and may, to the extent permitted by law, decide on the combination of resolution objects that are substantively related into one voting item.

(3) The chairman is authorized to impose adequate time limits on speeches and questions. He or she may in particular adequately determine restrictions of speaking time, question time or combined speaking and question time, as well as the adequate timeframe for the entire proceedings of the General Meeting, for individual issues on the agenda and for individual speakers, at the beginning or during the General Meeting; this in particular includes the option of prematurely closing the list of requests to speak and ordering the closing of the debate.

5. Objection pursuant to Section 118a (1) sentence 2 no. 8 in conjunction with Section 245 no. 1 of the German Stock Corporation Act (AktG)

Shareholders or their proxy representatives have the right to declare objections to resolutions of the Shareholders' Meeting by means of electronic communication. Due notification at and electronic connection to the meeting is required so that the right to declare objections can be exercised.

Objections can be declared via the Internet Service at **WWW.SIEMENS-ENERGY.COM/AGM-SERVICE** from the beginning to the end of the Shareholders' Meeting. The notary has authorized the Company to accept objections via the Internet Service and will have access to the objections received via the Internet Service. The Notice of Shareholders' Meeting describes how shareholders obtain access to the Internet Service.

The provisions of the German Stock Corporation Act (AktG) underlying these shareholders' rights read as follows:

Section 118a Virtual shareholders' meeting (excerpts)

(1) [1]The articles of association may allow for, or authorize the management board to allow for, the shareholders' meeting to be held without the shareholders or their proxies being physically present at the place where the meeting is held (virtual shareholders' meeting). [2]If a virtual shareholders' meeting is held, the following conditions must be met:

[...]

8. Shareholders connected to the meeting electronically shall be given the right to declare an objection to a resolution of the shareholders' meeting by means of electronic communication.

Section 245 Authority to bring an action for avoidance (excerpts)

[1]The following shall have authority to bring an action for avoidance:

1. *Any shareholder attending the shareholders' meeting, provided he/she has already acquired the shares prior to the agenda having been published by notice and provided he/she raised an objection concerning the resolution and had it recorded in the minutes;*

[...]

[2]In the case of a virtual shareholders' meeting, all shareholders connected to the meeting electronically shall be deemed to be in attendance within the meaning of sentence 1 number 1.

Siemens Energy AG
Chairman of the Supervisory Board: Joe Kaeser
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Registered Office: Munich, Germany
Commercial Registry: Munich, HRB 252581

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Published by

Siemens Energy AG
Otto-Hahn-Ring 6
81739 Munich
Germany

Media Relations: press@siemens-energy.com
Investor Relations: investorrelations@siemens-energy.com

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