Strong start to the year - capitalizing on favorable market trends

Q1 | Berlin, February 12, 2025

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Notes

to forward-looking statements

- **Forward-looking statements:** Contains statements about future developments involving risks and uncertainties based on assumptions made by management.
- **Risks and uncertainties:** External influences and force majeure can lead to significant deviations the actual results.
- **No obligation to update:** Siemens Energy is under no obligation to update or revise any forward-looking statements.

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Christian Bruch

CEO

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1st quarter fiscal year 2025

Good start: foundation laid for target achievement

Orders

13.7 billion € -10%[1]

Revenue

8.9 billion € +18,4%

Profit margin before Special items

5.4%

Net income

252 million €

[1] Percentage comparisons in this presentation are
Always on a comparable basis to the same quarter of the previous year.

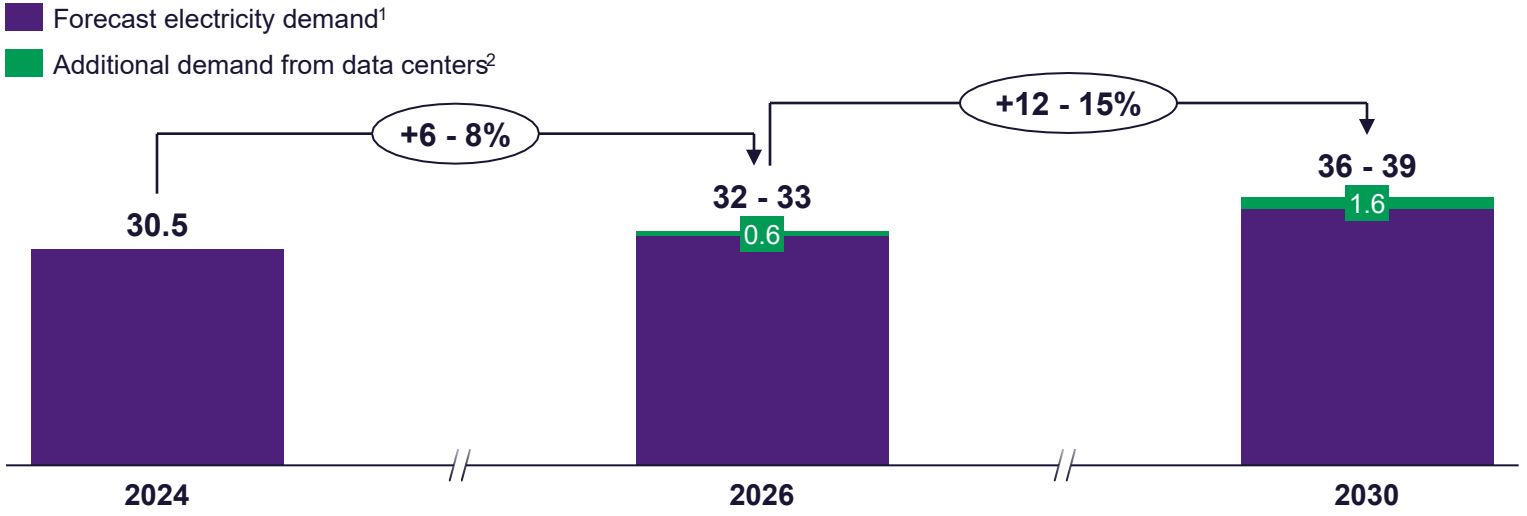
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Positive market environment

Excellently positioned in an attractive market environment

Global electricity demand in 1,000 TWh



Key drivers for investments in electricity infrastructure

- Population growth
- Electrification of industry and mobility
- Artificial intelligence and data centers
- Replacement investments

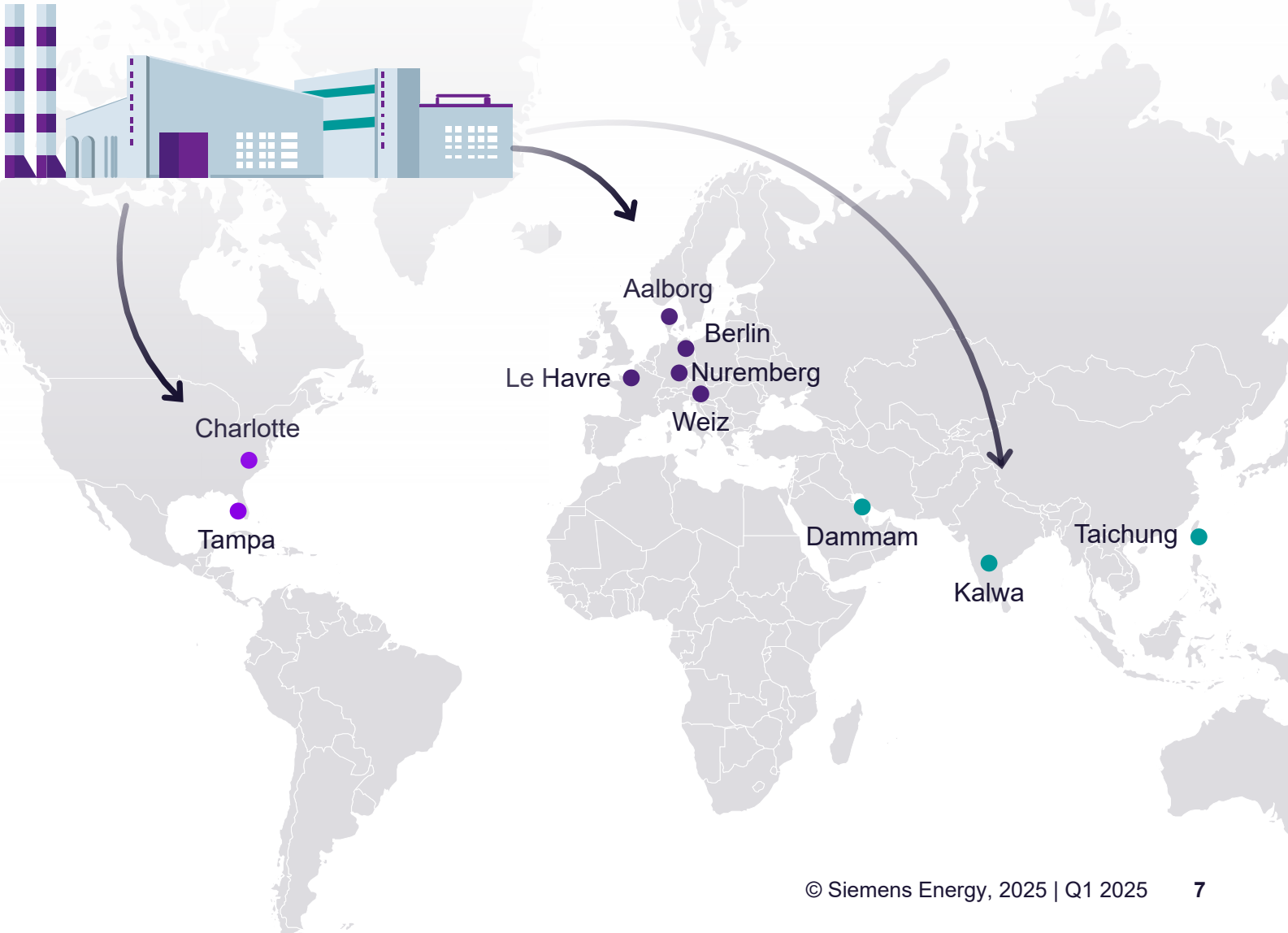
[1] Source: S&P Global Commodity Insights | [2] Internal estimate by Siemens Energy

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Investments in growth

Siemens Energy expands production capacities



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CFO

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Siemens Energy Group in Q1 FY25

Strong revenue growth and margin expansion

Orders
€13.7bn
(-10.2%)

Revenue
€8.9bn
(+18.4%)

Profit margin before SI
5.4%
(prior year: 2.7%)

Order backlog[1]
€131bn

Book-to-bill
1.53

Free cash flow[2]
€1.5bn
(prior year: -€283m)

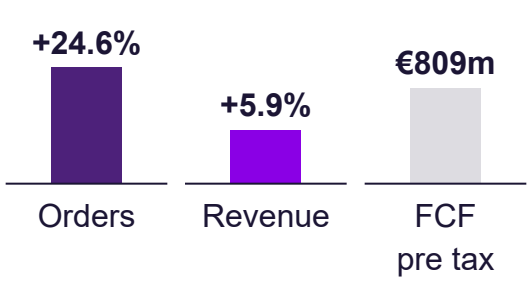
[1] As of December 31, 2024 |[2] Before tax

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Improvements in revenue and profit in all business areas

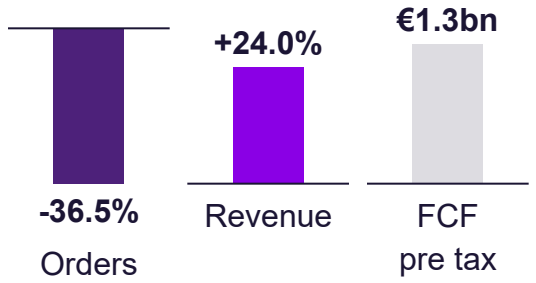
Gas Services



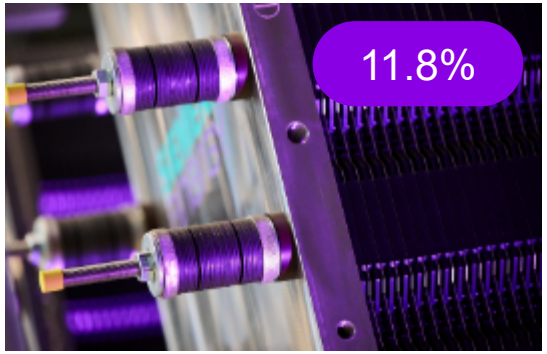


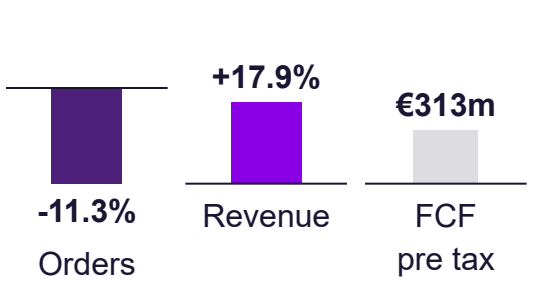
Grid Technologies





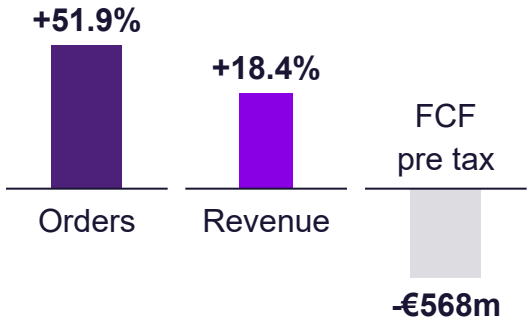
Transformation of Industry





Siemens Gamesa





X.X% Profit margin before special items X.X Profit before special items

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Cash flow generation ahead of target

Net cash as of December 31, 2024

(in €bn)



S&P Rating update (16/12/2024):
BBB/outlook stable (vs neg. before)

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Outlook FY25 and midterm targets FY28

	Revenue Growth[1] FY25	Profit Margin before SI[3] | FY25	Revenue Growth[2] FY28	Profit margin[3] FY28
Gas Services	7 – 9%	10 – 12%	Low/mid-single digit	12 – 14%
Grid Technologies	23 – 25%	10 – 12%	Low-double digit	13 – 15%
Transformation of Industry	11 – 13%	8 – 10%	High-single digit	10 – 12%
Siemens Gamesa	(9) – (5)%	around neg. €1.3bn	Low/mid-single digit	3 – 5%
Siemens Energy	**8 – 10%**	**3 – 5%**	**High-single/ low-double digit**	**10 – 12%**
Net Income	Around break-even ex. assumed positive Special items			
Free Cash Flow pre tax	Under review			

This outlook excludes charges related to legal and regulatory matters. | [1] Comparable revenue growth: Excluding currency translation and portfolio effects | [2] Compound annual revenue growth rate (FY24-based) | [3] Profit margin in % of revenue with profit as earnings before financial result, income taxes, amortization expenses related to intangible assets acquired in business combinations, and goodwill impairments.

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Christian Bruch

CEO

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The changing world







- Siemens Energy is a local company with local added value in the U.S.
- Strengthening competitiveness in Europe - courage in reducing bureaucracy.
- Germany needs stable majorities and a dependable industrial policy.

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Your questions



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Media calendar 2024/2025

February 20

Annual General Meeting

May 8

Q2

August 6

Q3

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