Strong quarterly results positions Siemens Energy towards the upper end of the full-year guidance range

Q3 | Berlin, August 6, 2025

Christian Bruch, CEO Siemens Energy AG
Maria Ferraro, Chief Financial Officer, Siemens Energy AG

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Notes and comments

on forward-looking statements

Forward-looking statements: Contains statements about future developments that involve risks and uncertainties based on management's assumptions.

Risks and uncertainties: External influences and force majeure may lead to significant deviations from the actual results.

No obligation to update: Siemens Energy is under no obligation to update or revise forward-looking statements.

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Christian Bruch

CEO

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Third quarter fiscal year 2025

Second record quarter in a row for order intake

Orders Q3

€16.6 billion +64.6%[1]

Revenue Q3

€9.7 billion +13.5%

Profit margin before Special items Q3

5.1%

Net Income Q3

€697 million

[1] Percentage comparisons in this presentation are always on a comparable basis to the same quarter of the previous year.



Focus on profitable growth

Important measures implemented to boost profitable growth in the quarter

Growth

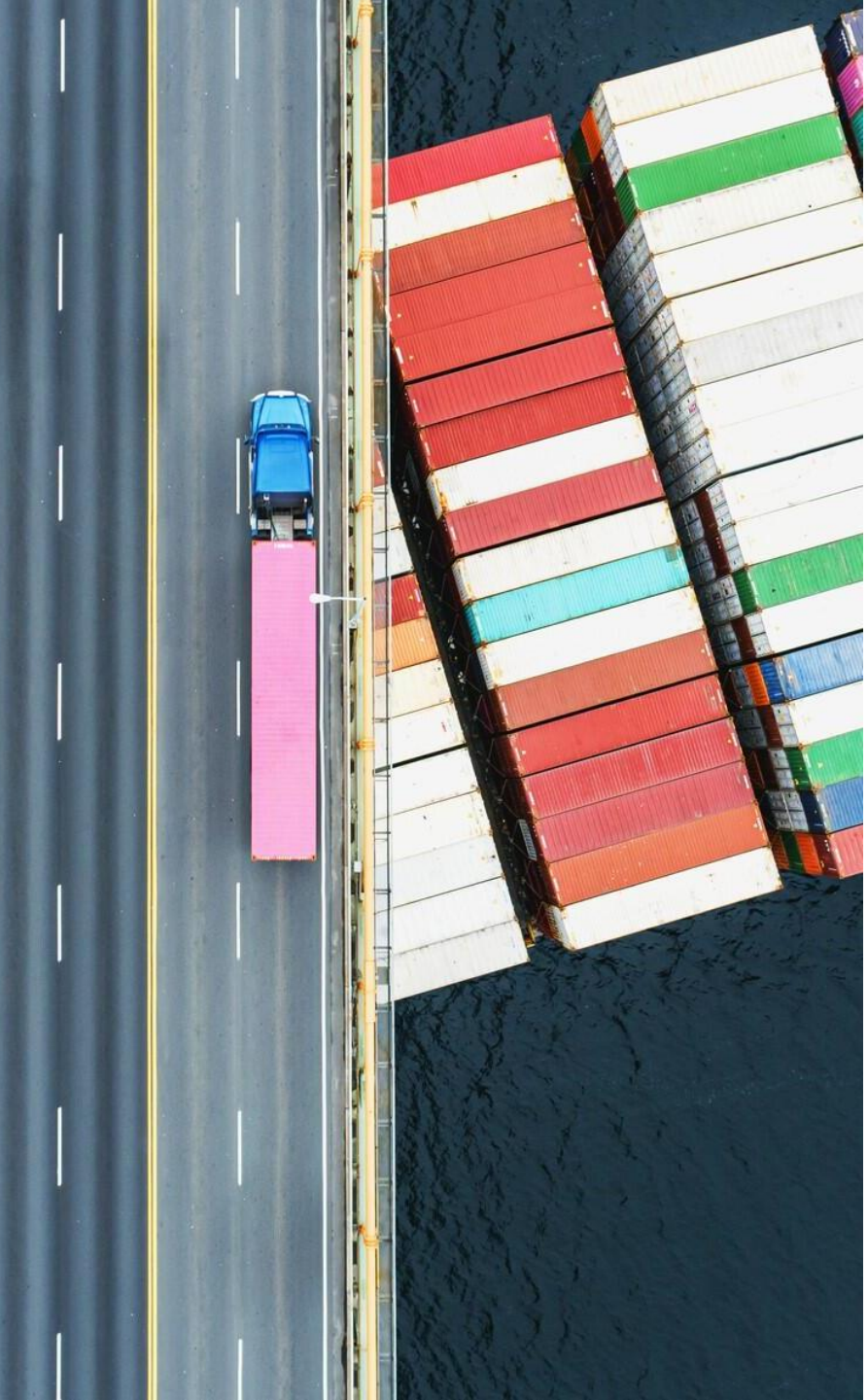
- Start of sales activities for the revised 5.x onshore turbine in the wind sector
- Diversification of supply chains, e.g., agreement with TDK on rare earth magnets
- €260 million co-investment with joint venture partner Končar in transformer plant in Croatia

Profitability

- Profitability increased through excellent project execution
- Focus on successful pricing in an attractive market environment
- Federal government guarantees replaced early

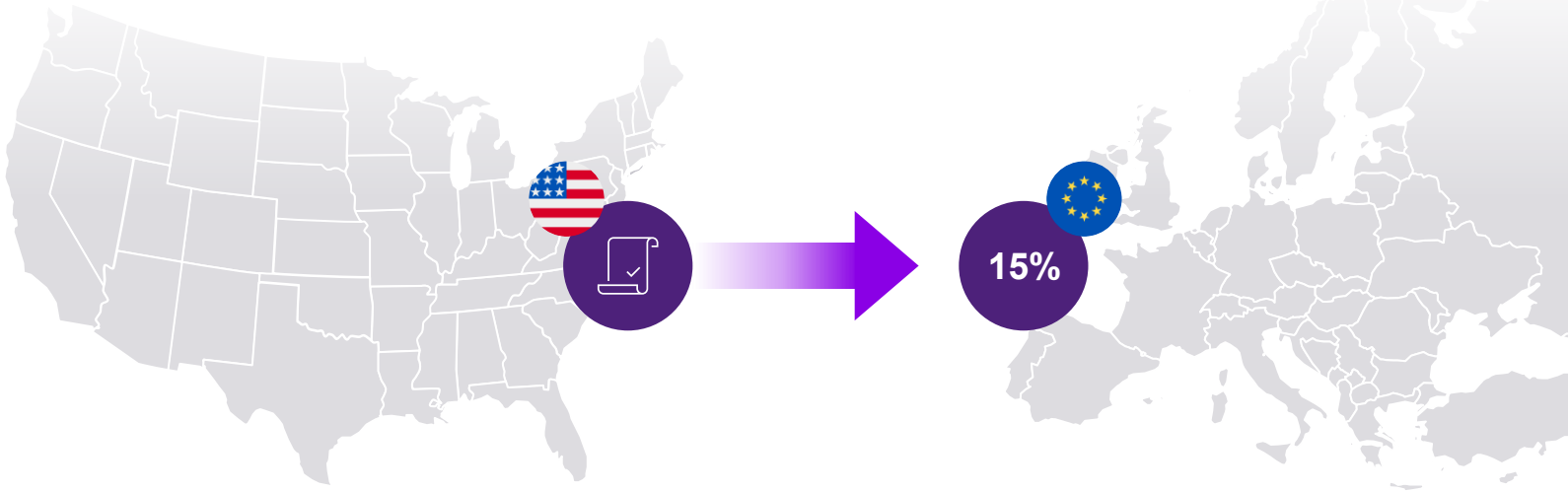
Portfolio

- Strategic acquisition of an Italian supplier for medium-sized transformers
- Acquisition of the remaining 50% stake in the RWG joint venture for services for small gas turbines
- Partnership with Rolls Royce in the SMR sector; first project successfully secured



Focus on profitable growth

Siemens Energy reports successful market development in the U.S. despite impact of tariffs



U.S. Tariffs

- Agreement in customs dispute between U.S. and EU gives companies planning security.
- Projects for new installations contractually well secured.
- Approximately €100 million in charges from US tariffs in the third quarter, with an additional mid-double-digit million amount expected in Q4

Business development in the U.S.

- Gas Services has secured orders for 14 GW in the current fiscal year, 65% of which are for data centers.
- Orders in Q3 in HVDC equipment and transformers segment for critical grid infrastructure.
- Replacement of older onshore wind turbines (repowering) to secure power supply.

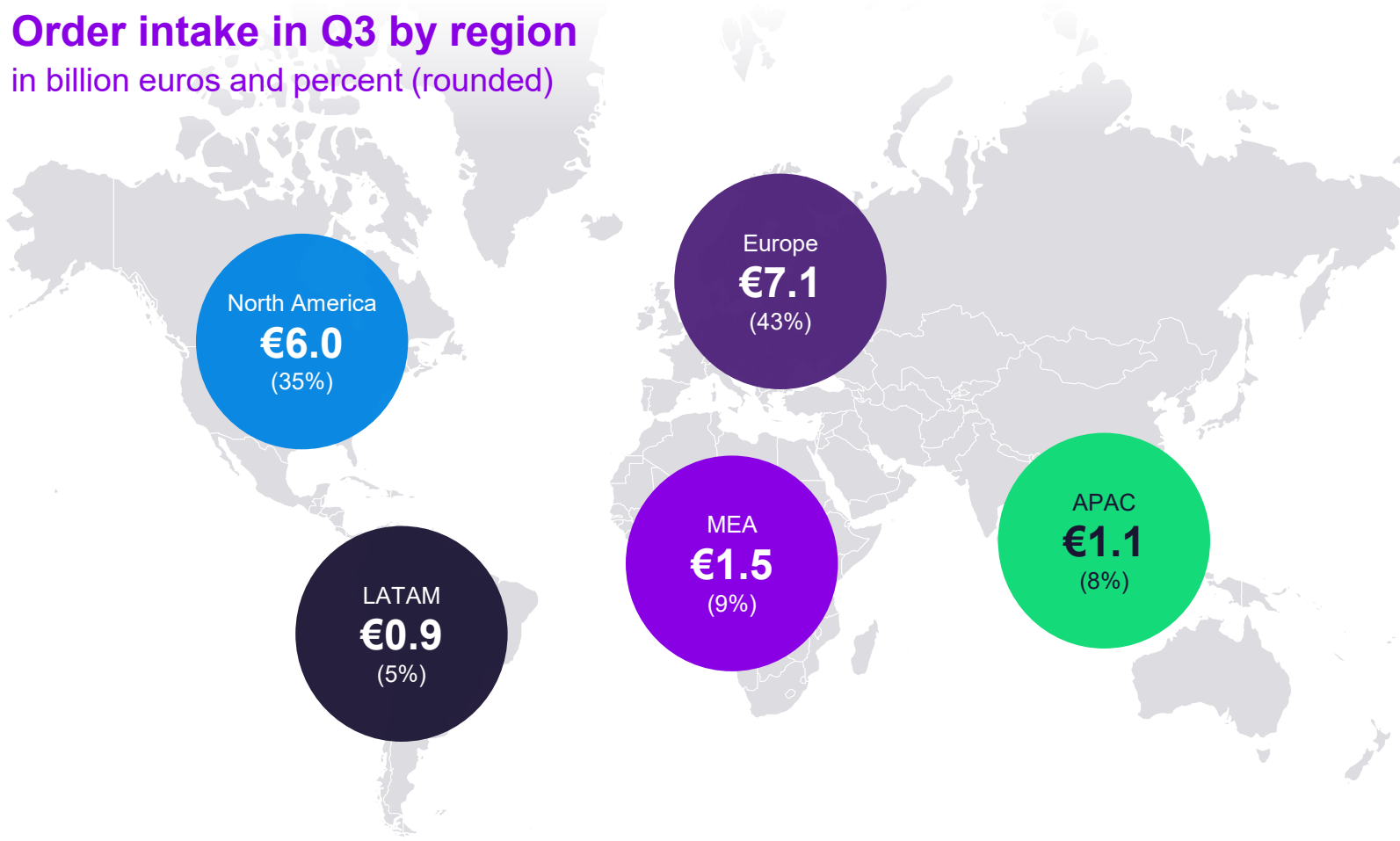


Profitable Growth

Global positioning reduces risks

Order intake in Q3 by region

in billion euros and percent (rounded)

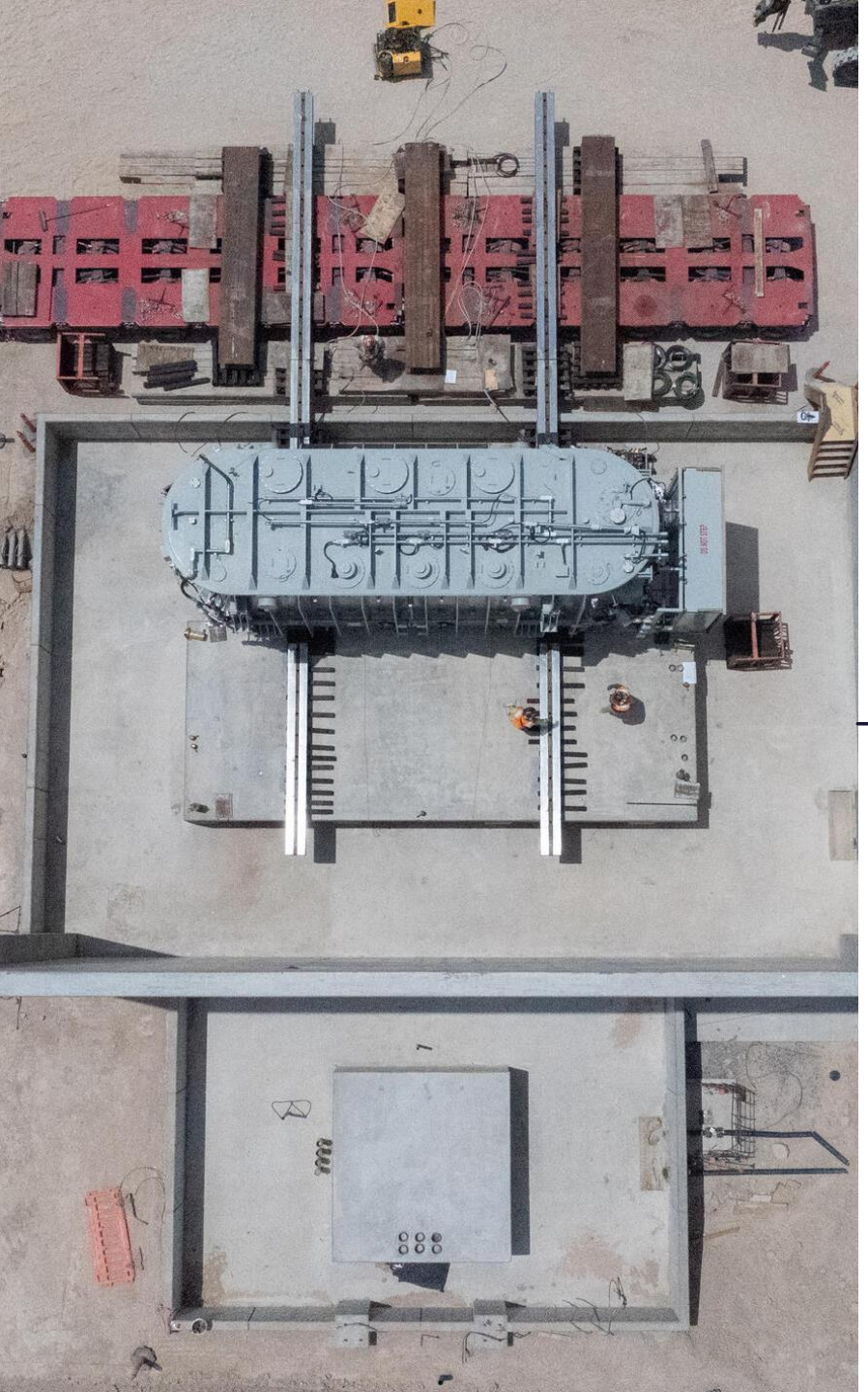




02
Maria Ferraro

CFO

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Siemens Energy Group in Q3 FY25

Continuing good performance with record order intake

Orders
€16.6bn
(+64.6%)

Revenue
€9.7bn
(+13.5%)

Profit margin before SI
5.1%
(prior year: 0.6%)

Order backlog
(June 30, 2025)
€136bn

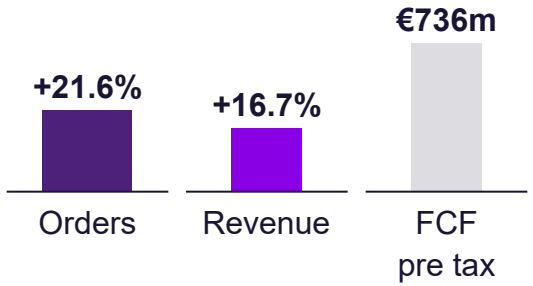
Book-to-bill
1.70

Free cash flow pre tax
€419m
(prior year: €727m)

Strong order growth in all businesses

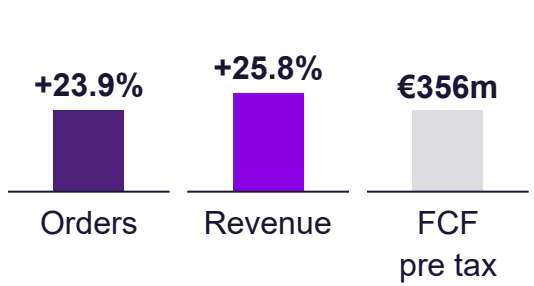
Gas Services



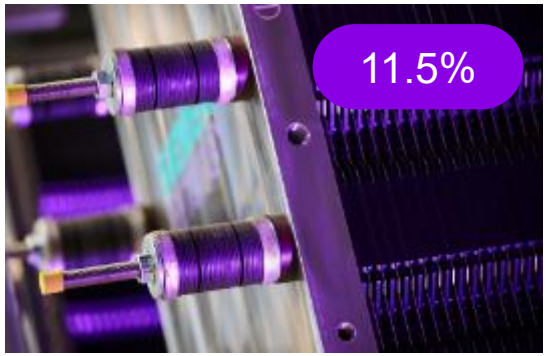


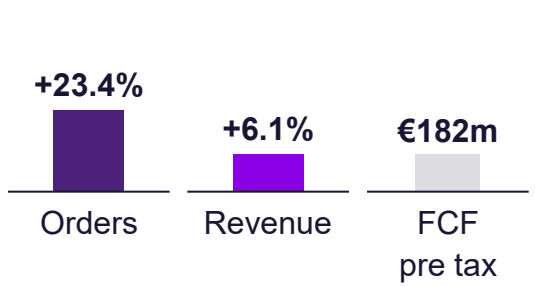
Grid Technologies





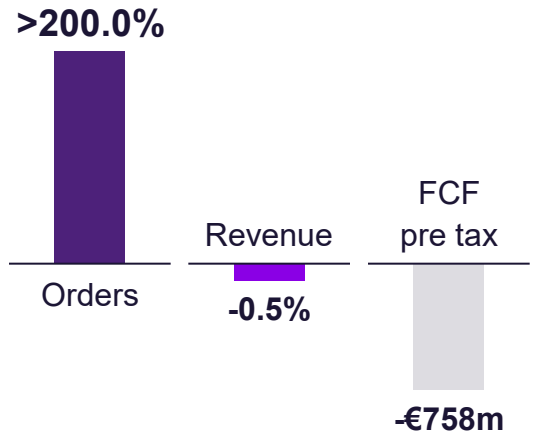
Transformation of Industry





Siemens Gamesa





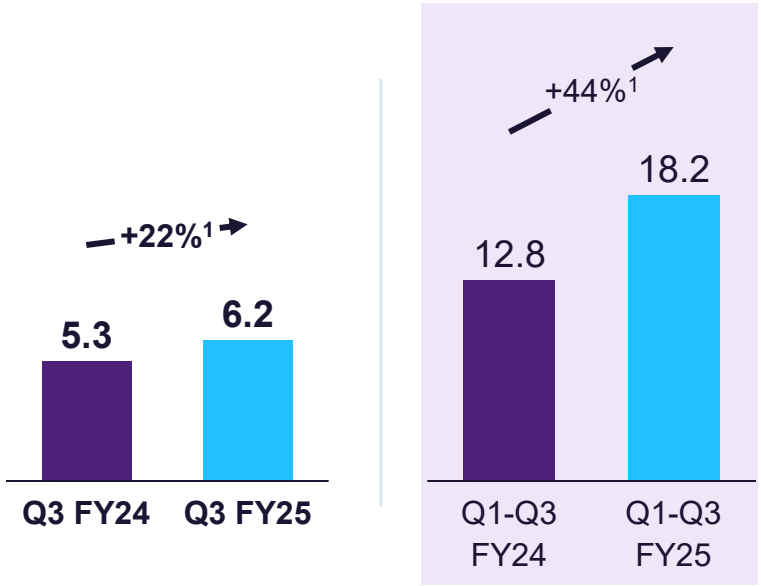
X.X% Profit margin before Special items

X.X Profit before Special items

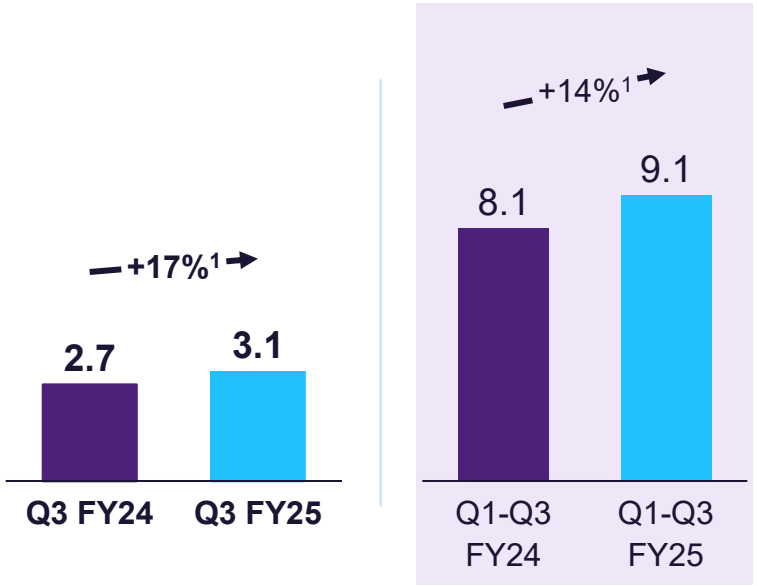
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Gas Services
Higher volume and solid execution drives profitability

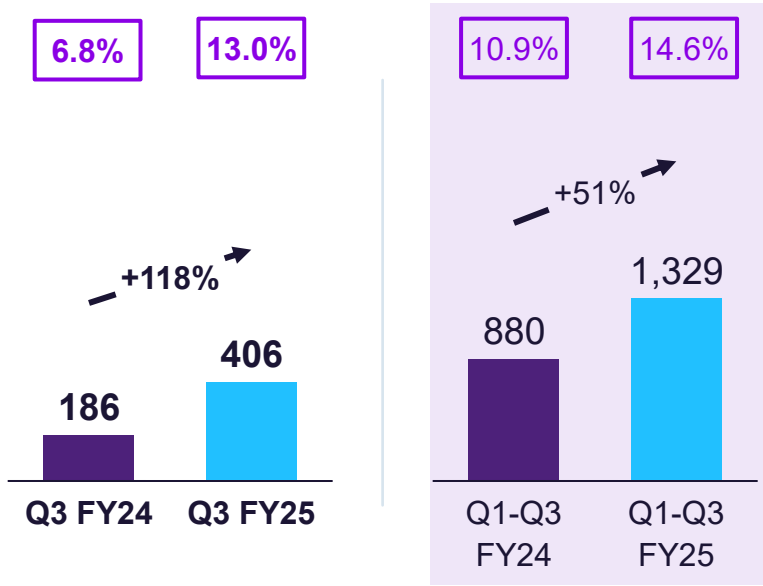
Orders
in €bn



Revenue
in €bn



Profit before SI
in €m



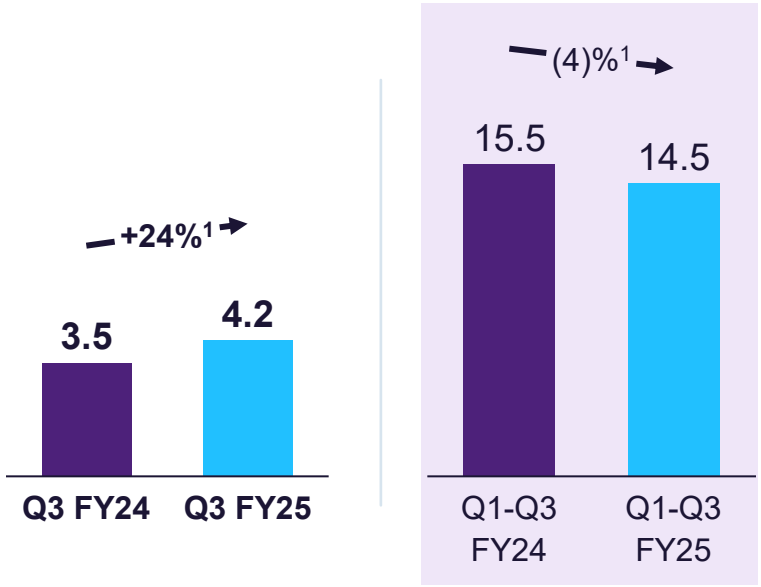
Order backlog[2] Q3 FY24: €45bn	**€53bn**	
Book-to-bill Q3 FY24: 1.92	**1.98**	
Free cash flow[3] Q3 FY24: €435m	**€736m**	

1 Comparable (excluding currency translation and portfolio effects) | **2** As of June 30, 2025 | **3** Free cash flow pre tax

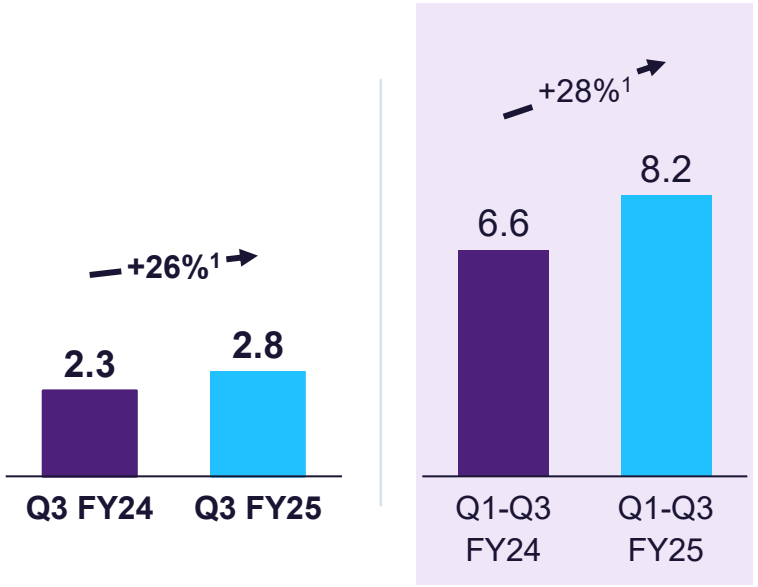
X.X% Profit margin before Special items

Grid Technologies
Continuous improvements in orders, revenue and profitability

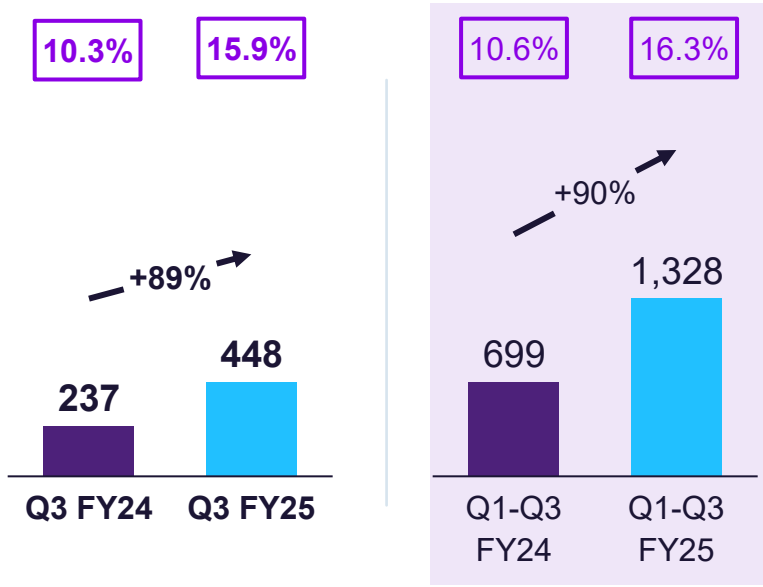
Orders
in €bn



Revenue
in €bn



Profit before SI
in €m



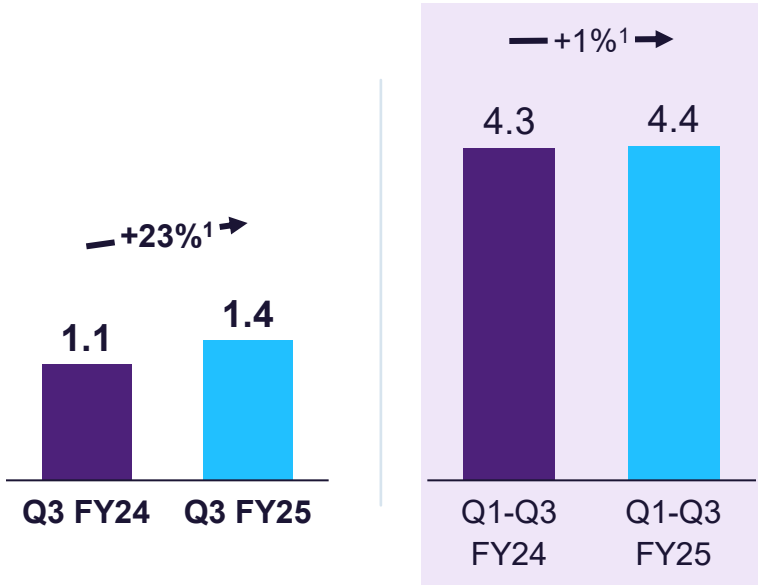
Order backlog[2] Q3 FY24: €31bn	**€38bn**
Book-to-bill Q3 FY24: 1.54	**1.50**
Free cash flow[3] Q3 FY24: €432m	**€356m**

1 Comparable (excluding currency translation and portfolio effects) | **2** As of June 30, 2025 | **3** Free cash flow pre tax

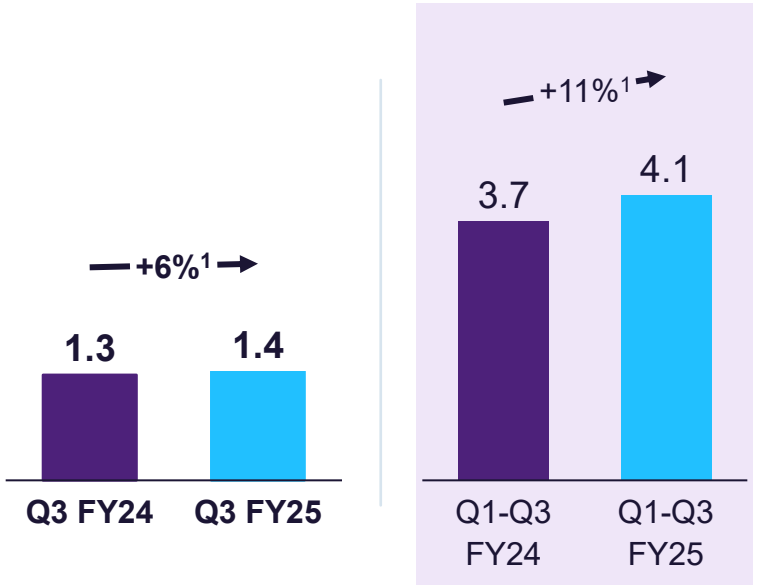
X.X% Profit margin before Special items

Transformation of Industry
Another solid quarter with strong improvement in profitability

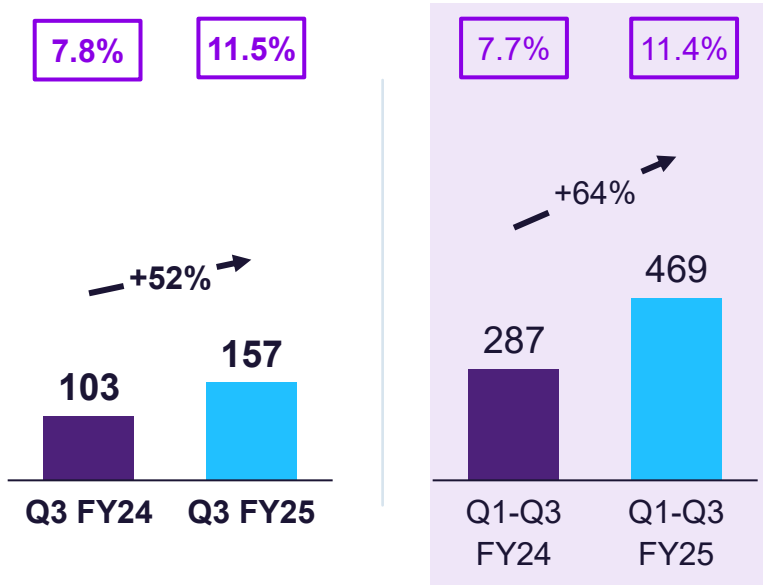
Orders
in €bn



Revenue
in €bn



Profit before SI
in €m



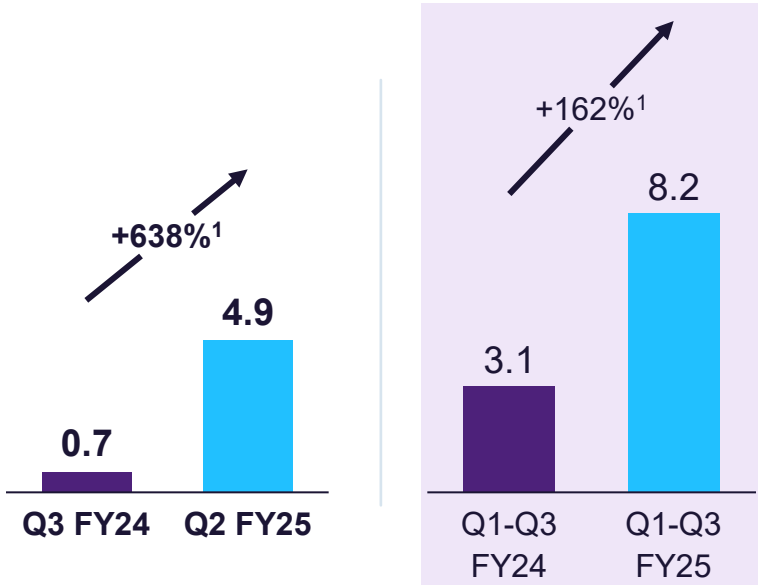
Order backlog[2] Q3 FY24: €8bn	**€8bn**
Book-to-bill Q3 FY24: 0.86	**1.00**
Free cash flow[3] Q3 FY24: €58m	**€182m**

1 Comparable (excluding currency translation and portfolio effects) | **2** As of June 30, 2025 | **3** Free cash flow pre tax

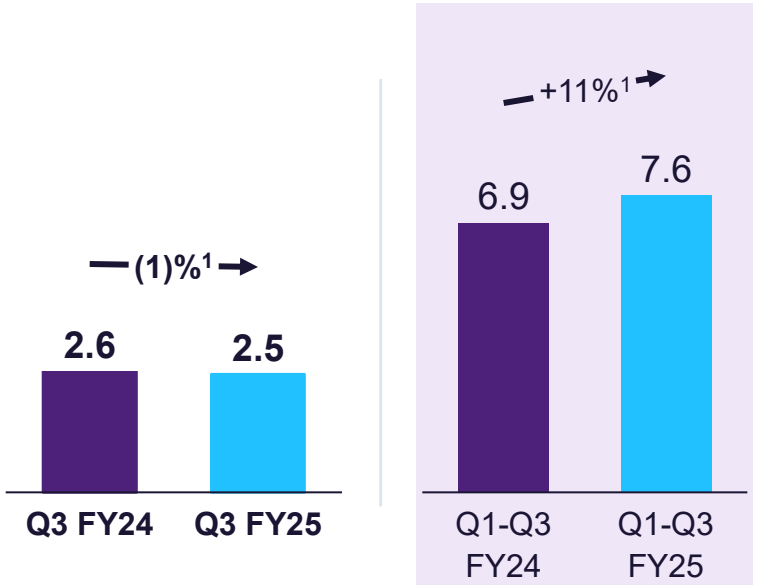
X.X% Profit margin before Special items

Siemens Gamesa
Quarter in line with expectations

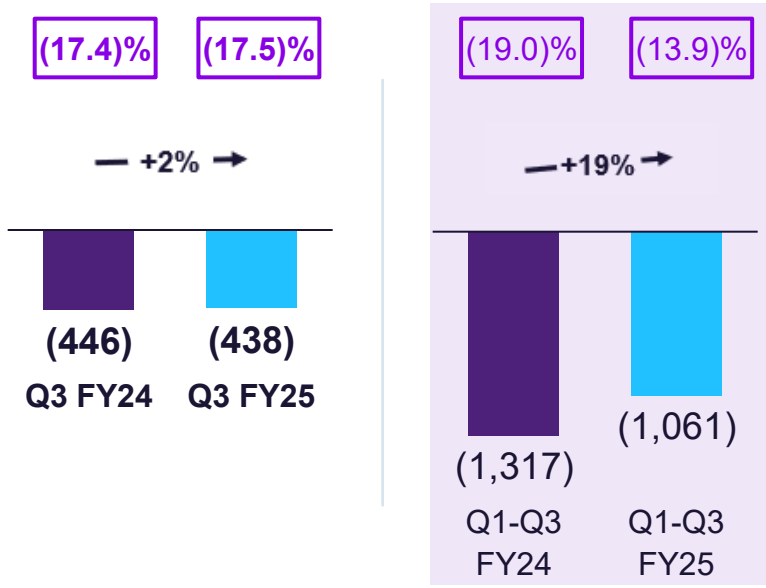
Orders
in €bn



Revenue
in €bn



Profit before SI
in €m



Order backlog[2] Q3 FY24: €37bn	**€38bn**	
Book-to-bill Q3 FY24: 0.26	**1.95**	
Free cash flow[3] Q3 FY24: €(445)m	**€(758)m**	

1 Comparable (excluding currency translation and portfolio effects) | **2** As of June 30, 2025 | **3** Free cash flow pre tax

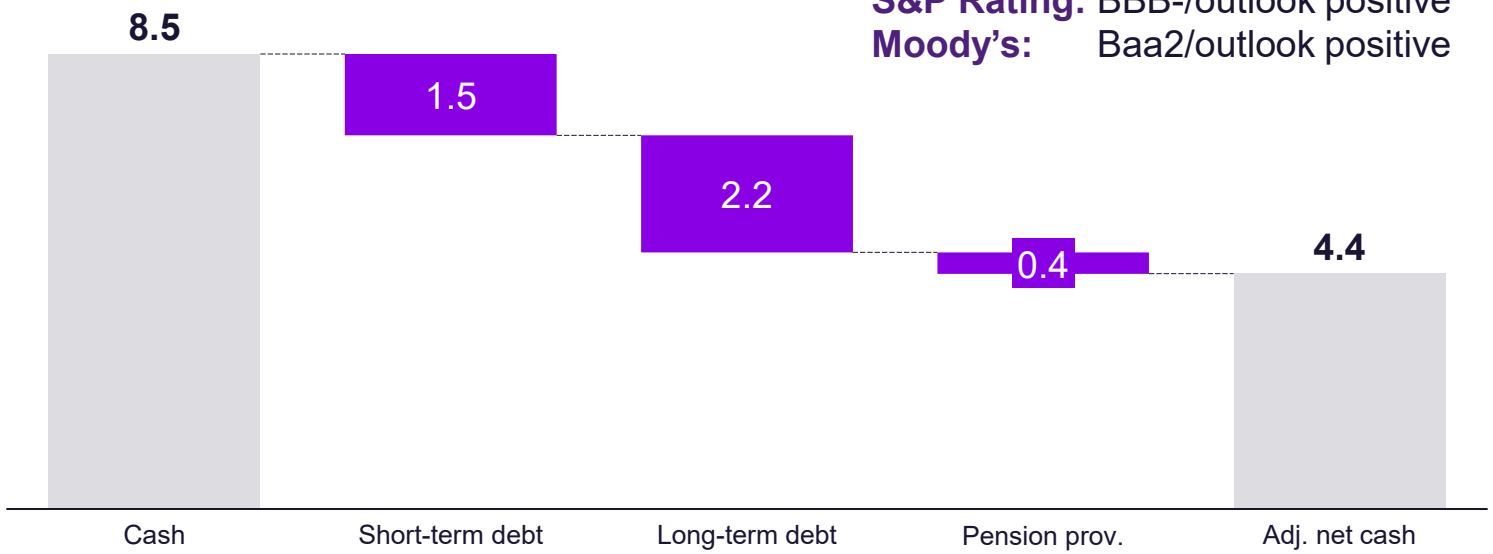
X.X% Profit margin before Special items



Strong cash flow generation

Net cash as of June 30, 2025 (in €bn)

S&P Rating: BBB-/outlook positive
Moody's: Baa2/outlook positive



- New €9bn syndicated guarantee facility replacing €11bn facility backed by the German Federal Government and €1bn facility backed by Siemens AG
- €8.5bn cash and €12.5bn available liquidity incl. renewed RCF



Strategic milestones driving financial strength and shareholder value creation

German federal counter-guarantees
replaced with new facility, dividend eligibility restored

Siemens Energy India Limited
successfully listed on Indian stock exchanges

Inaugural investment-grade Baa2 rating from Moody's Ratings and S&P upgrade to positive outlook

Created the foundational conditions for enabling dividend distributions to shareholders



Outlook FY 2025

Trend towards upper end of guidance range

	Revenue growth[1]	Profit margin before SI[2]
Gas Services	11 – 13%	11 – 13%
Grid Technologies	24 – 26%	14 – 16%
Transformation of Industry	13 – 15%	9 – 11%
Siemens Gamesa	0 – 2%	around neg. €1.3bn
Siemens Energy	**13 – 15%**	**4 – 6%**
Net Income	up to €1bn[3]	
Free cash flow pre tax[4]	around €4bn	

This outlook excludes charges related to any future legal and regulatory matters. | **1** Comparable revenue growth: Excluding currency translation and portfolio effects | **2** Profit margin in % of revenue with profit as earnings before financial result, income taxes, amortization expenses related to intangible assets acquired in business combinations, and goodwill impairments. | **3** Excluding assumed positive Special items subsequent to the demerger of the energy business from Siemens Limited, India



03
Christian Bruch

CEO

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Investments in locations and jobs

Siemens Energy invests globally in expanding manufacturing capacity and creates jobs



Around €1 billion in investments in Germany from 2022 to 2025.

Capacity expansion at almost all German locations.

2024 Creation of 1,300 new jobs in Germany; +1,500 by the end of 2026.

04
Your questions



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Media calendar 2024/2025

November 14

Annual press conference

November 19–20

Capital Market Day

December 11

Publication Annual Report

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