Annual Shareholders' Meeting 2021

Christian Bruch
President and CEO, Siemens Energy AG
February 10, 2021



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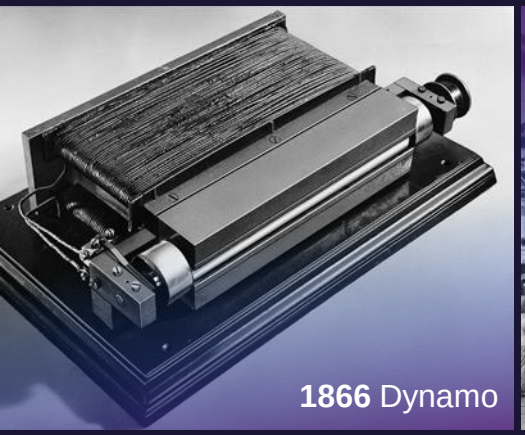
What
we stand for

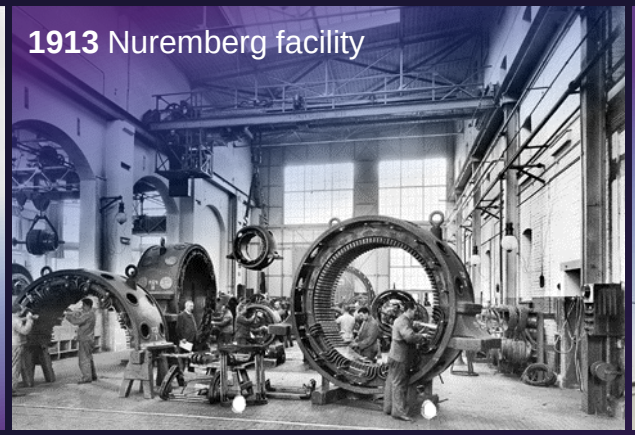
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Siemens Energy: a new company with a long tradition


1866 Dynamo


1913 Nuremberg facility


2018 World‘s first 1100kV HVDC transformer


2020 First delivery of HL-class gas turbine


1898 Power station Mexico City


2017 Merger Siemens Wind Power and Gamesa


2019 Commissioning of world‘s largest PEM electrolysis pilot facility


2019 Mega project Egypt


2020 World‘s largest 14MW offshore wind turbine

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A world leader in energy



1/6 of global electricity generation is based on our technologies

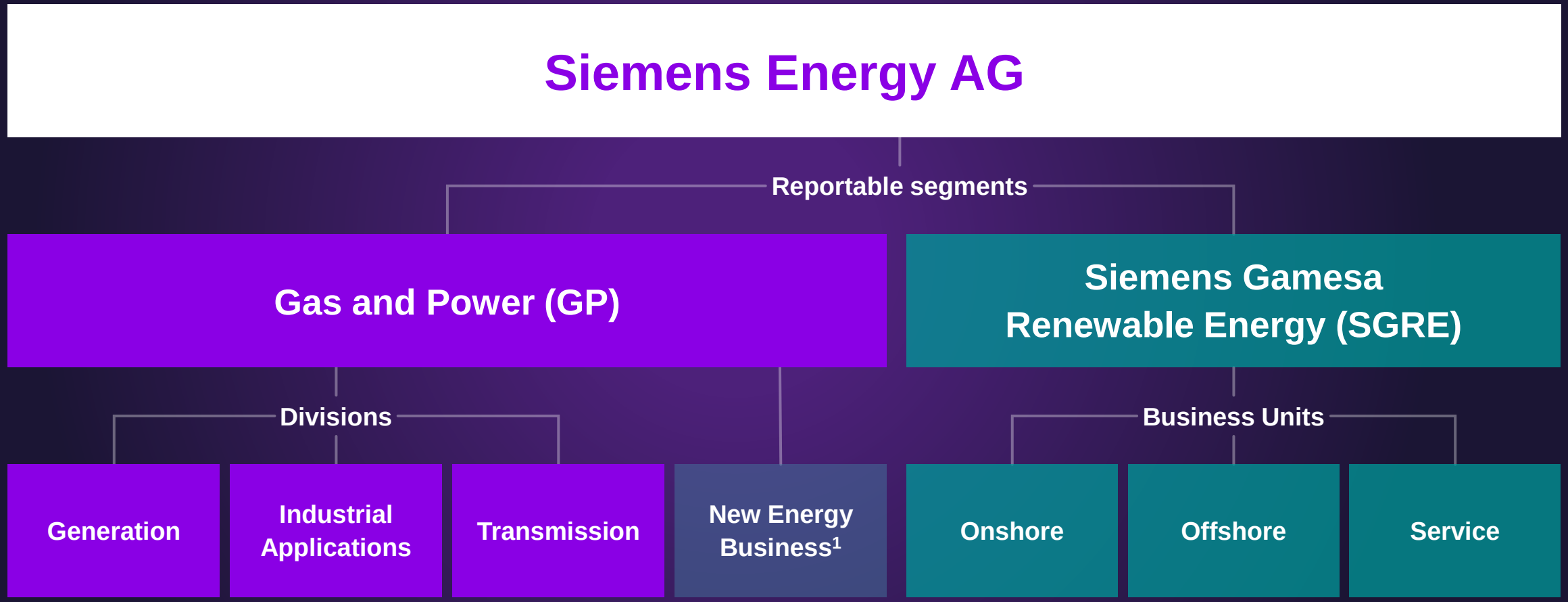
Present in more than **90** countries and close to our customers

>50% revenue from renewable energies and transmission technologies

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We
energize
society

Company structure



1 As part of „Other Operations“

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Getting started

Fiscal Year 2020



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2020


SIEMENS




21










COVID-19
#KeepTheLightsOn

Reliable support for our customers

Priority of health and safety for our employees and partners

Increased demand for digital solutions

Business continuity maintained, partial deferrals of orders

FY20: ~70% of production facilities working at full or slightly reduced capacity (currently: 80%)

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The COVID-19 pandemic has caused more disruption to the energy sector than any other event in recent history.

World Energy Outlook 2020 – International Energy Agency

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Siemens Energy: Focus on ESG (environment, social and governance)

100% green electricity

Siemens Energy

Electricity solely from renewable sources by 2023 (78% in FY20)

Siemens Gamesa

100% green electricity since 2020

Climate neutral

Siemens Energy

Climate neutral in own operations until 2030

Siemens Gamesa

Carbon neutral since 2019, net-zero emissions by 2050

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Siemens Energy: Focus on ESG (environment, social and governance)

Training and education

Siemens Energy

60 million euros spent on further education in FY20

Zero harm

Zero Harm Culture
is our highest priority

Health and Safety principles
newly defined

Higher share of women

Gas and Power

25% by 2025
30% by 2030
in top leadership functions
(21% in FY20)

Siemens Gamesa

25% by 2025
in workforce (19% in FY20)
in leadership (12% in FY20)

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Siemens Energy: Focus on ESG (environment, social and governance)



Anti-corruption and integrity

Zero tolerance for violations of applicable laws and internal regulations

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HL-class

CO_2 emissions cut by 50% compared with coal power



Platforms for TenneT in the North Sea

Green electricity for 7 million households

Largest LNG project in Africa for Total

Efficient LNG production



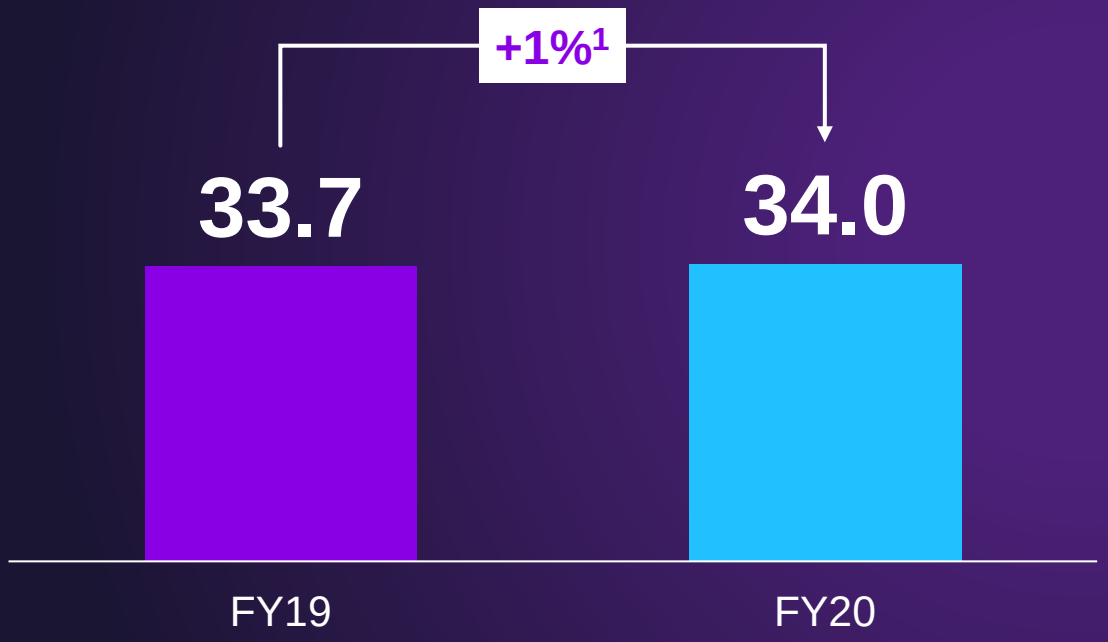


Wind turbines for Vattenfall

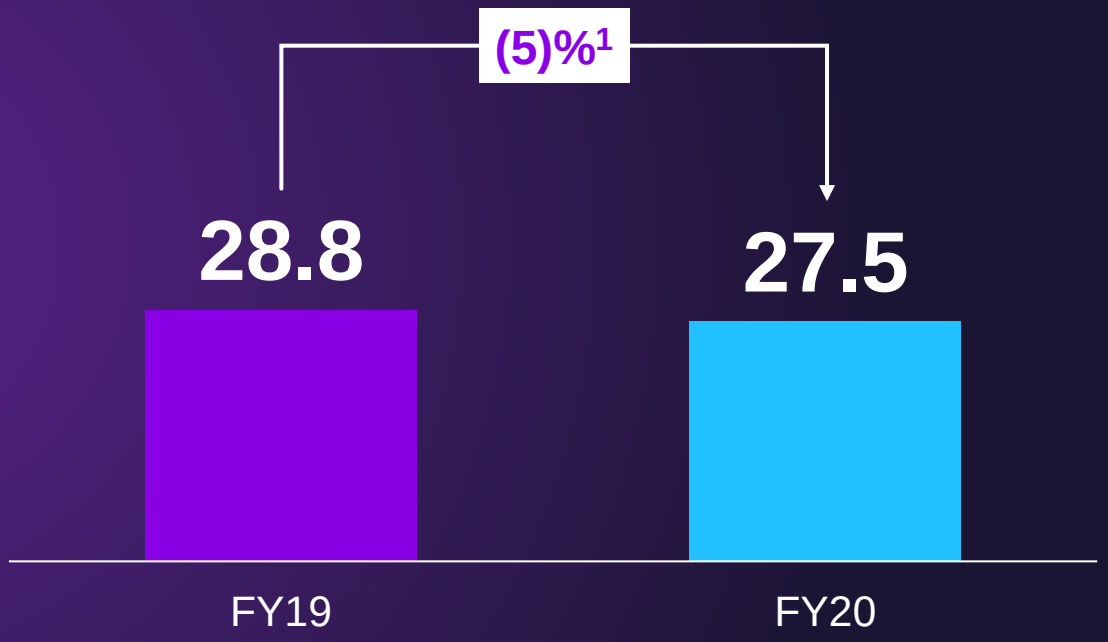
Reducing costs in offshore wind production

Financial figures for Fiscal 2020: Siemens Energy

Orders in € bn



Revenue in € bn

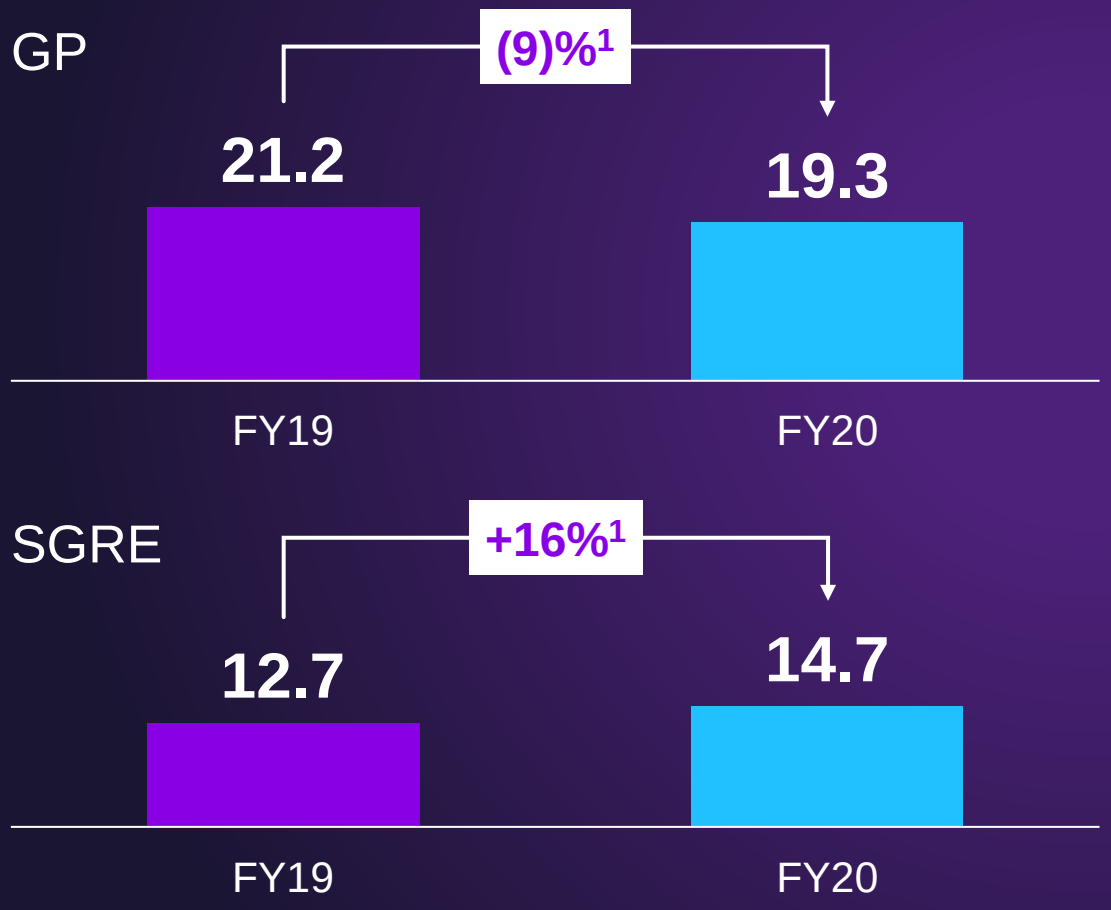


1 nominal

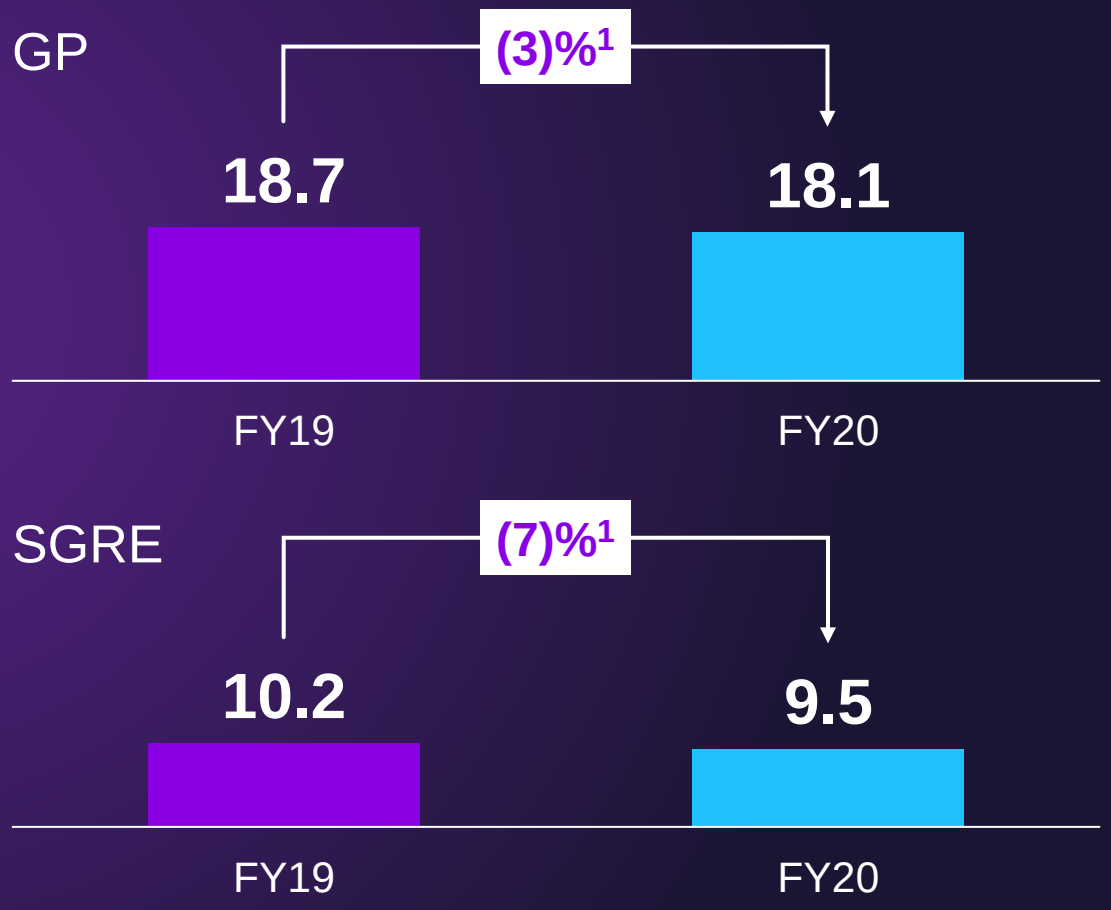
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Financial figures for Fiscal 2020: GP, SGRE

Orders in € bn



Total revenue in € bn



1 nominal

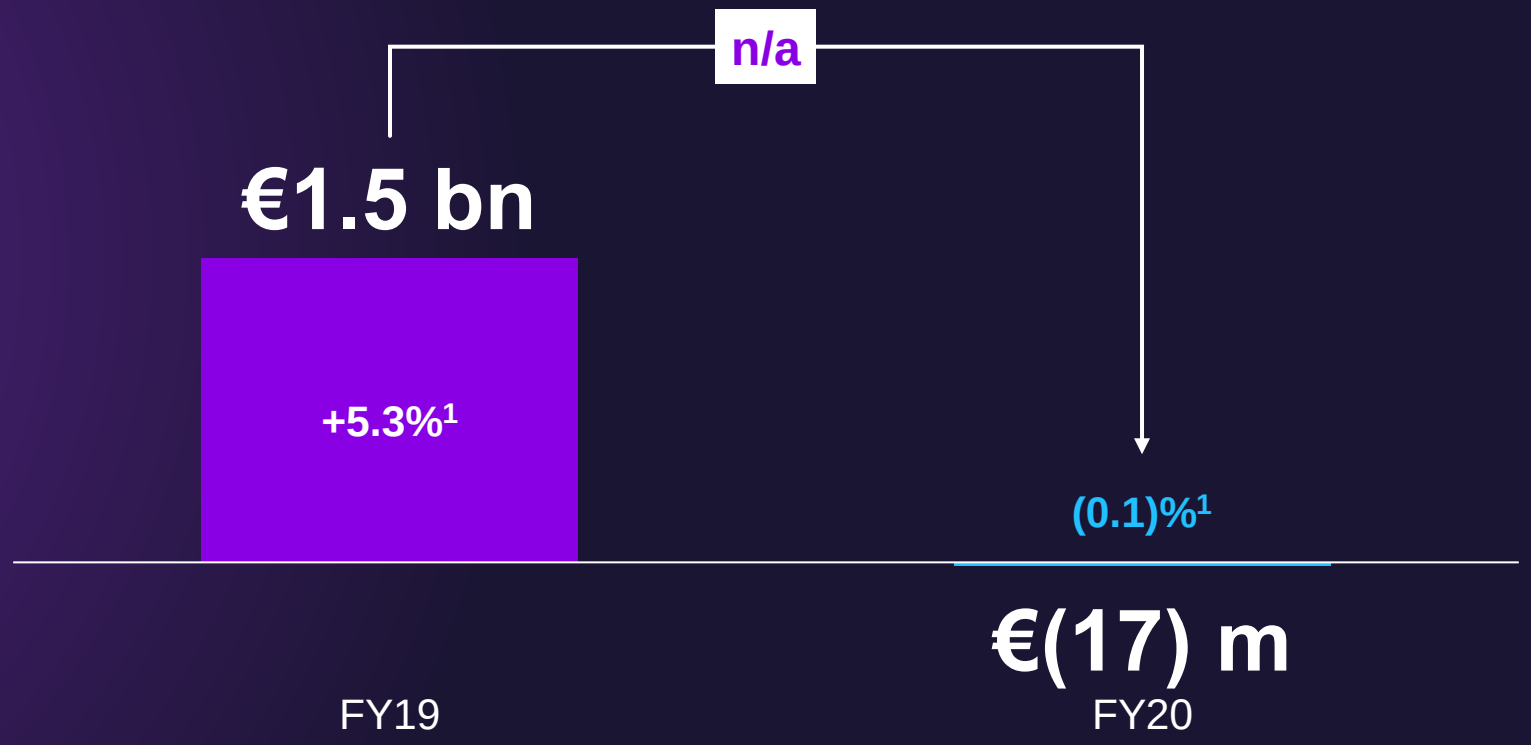
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Financial figures for Fiscal 2020

Free Cash Flow pre tax
(FY19: €1,164 million)

€977
million

Adjusted EBITA before Special Items

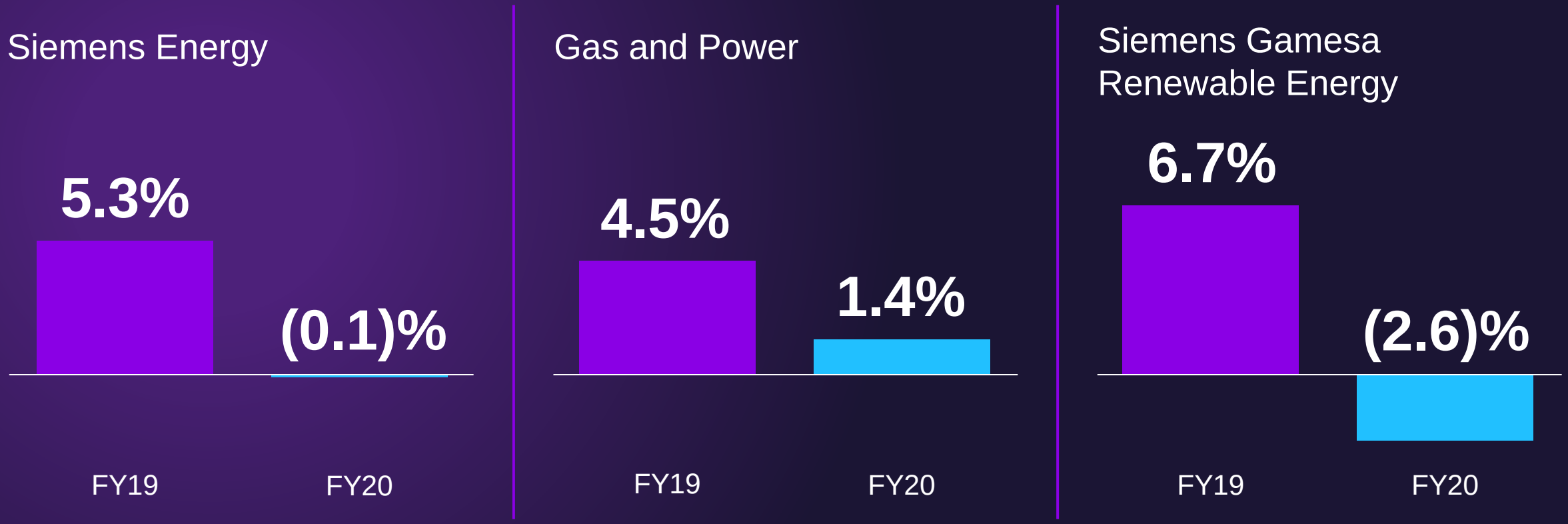


1 Adjusted EBITA margin before Special Items

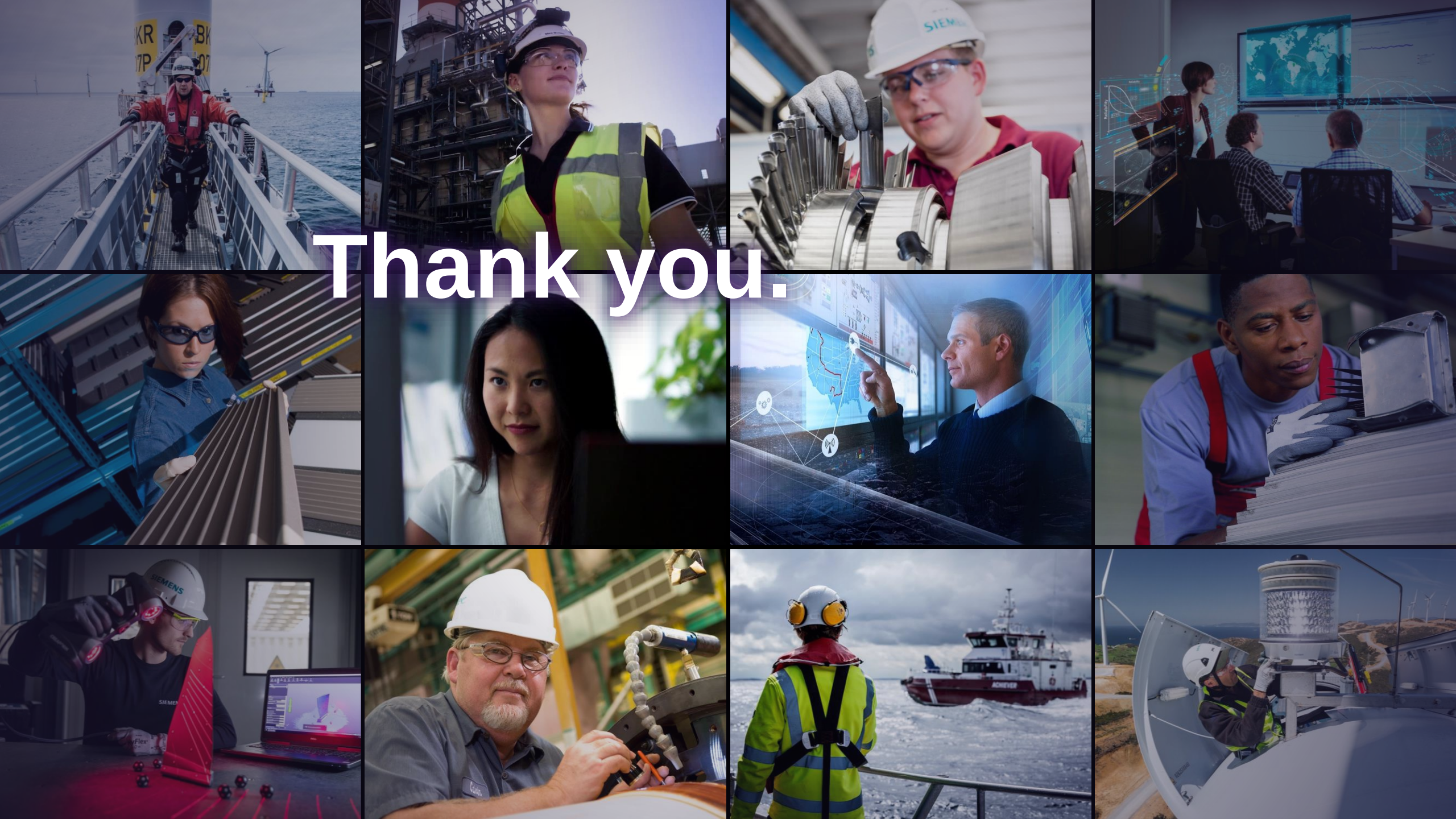
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Financial figures for Fiscal 2020

Adjusted EBITA margin before Special Items



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Thank you.

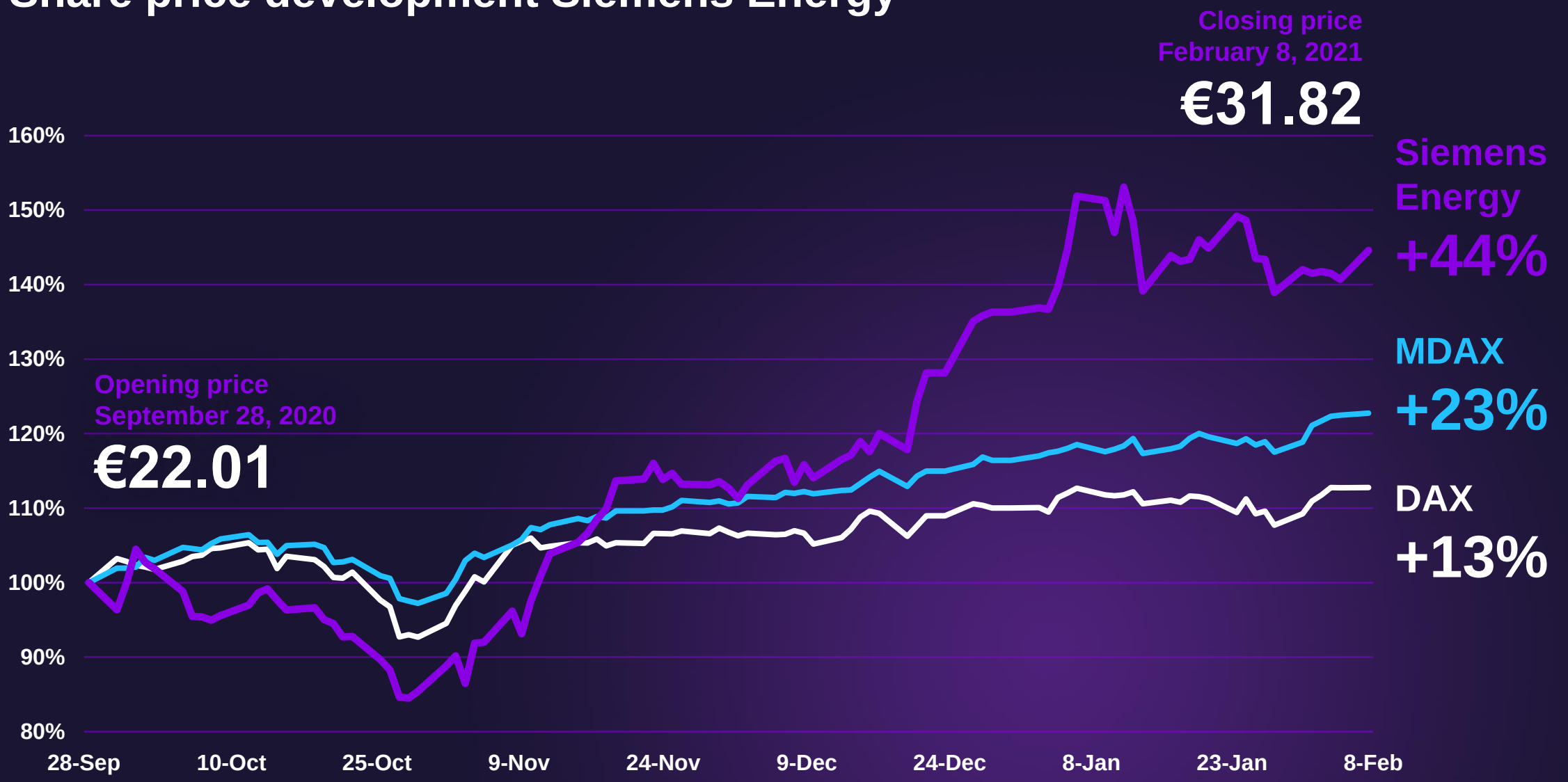


Successful start
at the stock market

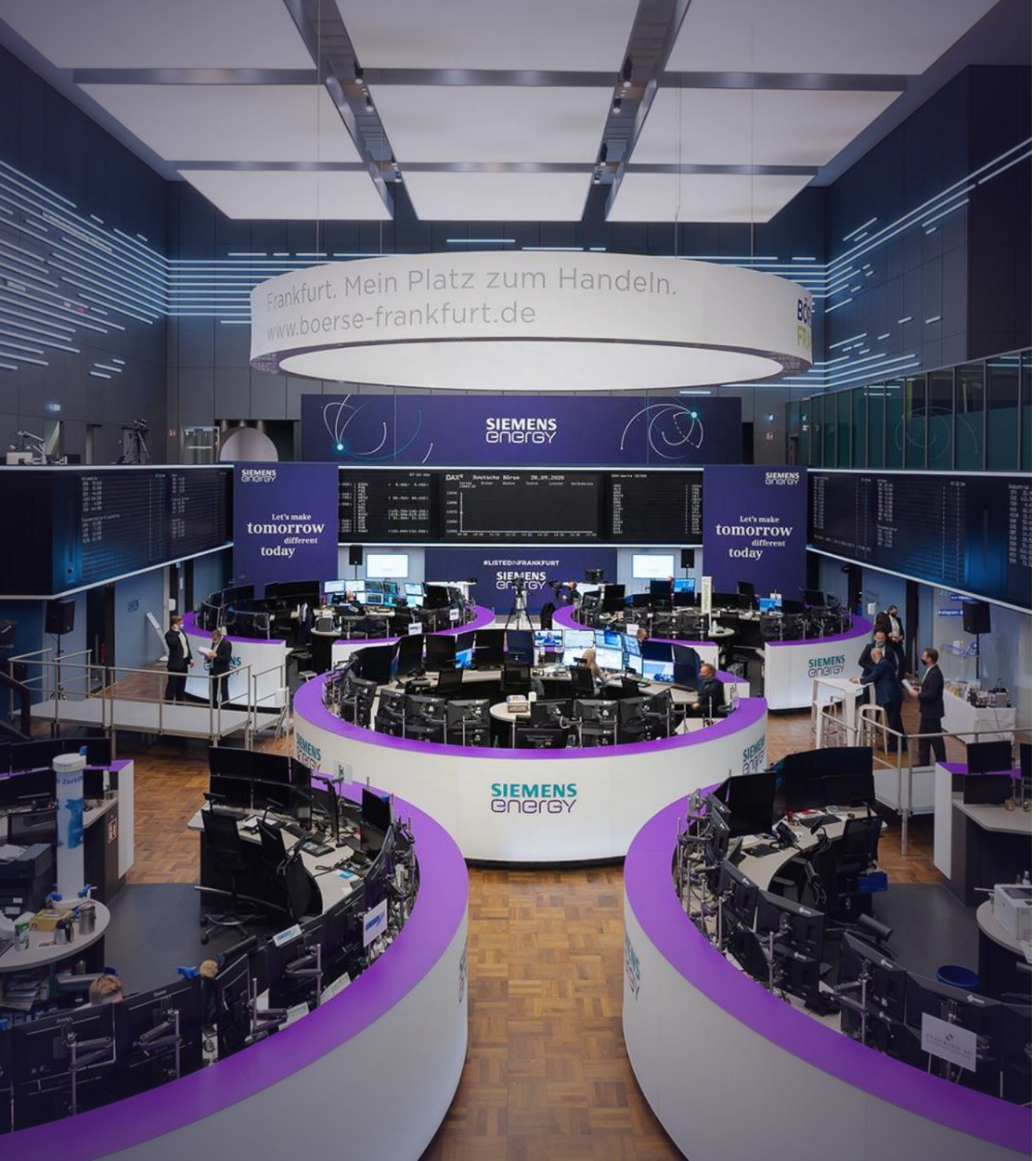
Admission to MDAX

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Share price development Siemens Energy



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Dividend policy

40-60% pay-out ratio
Based on net income*

Share buyback program

393 million euros
Buyback volume planned

~307 million euros
Purchased volume

Employee share programs

~35,000 employee shareholders
High interest in share programs

*Net income may be adjusted for extraordinary non-cash effects.

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Changing
energy markets

Pace is accelerating



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Global electricity consumption is growing



Increasing electrification of industries, electromobility

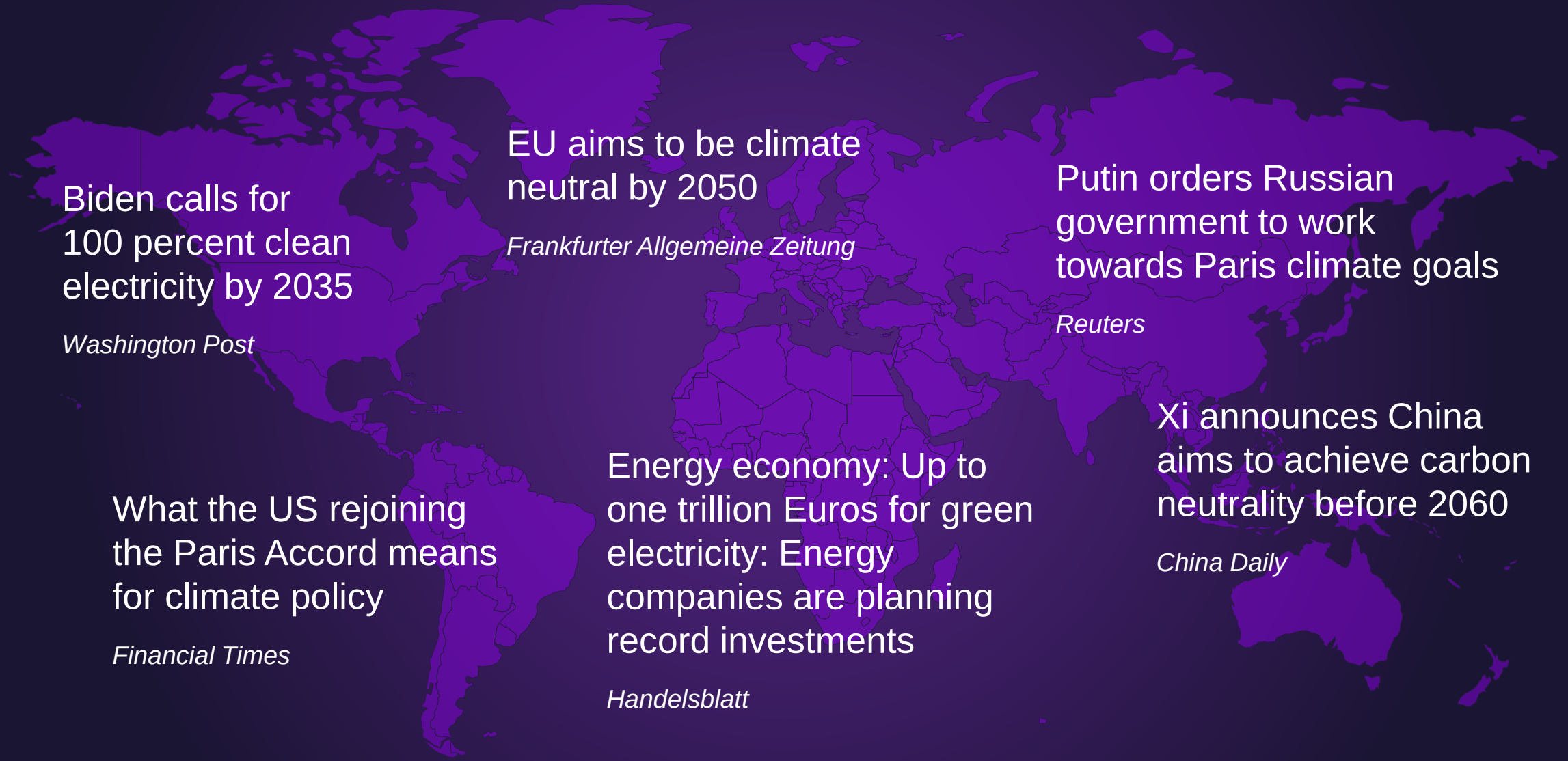
770 million people without access to electricity

Global electricity generation expected to increase by up to 50% by 2040

Increasing demand for climate-neutral solutions

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Almost 70 countries commited to net-zero emissions



Biden calls for 100 percent clean electricity by 2035

Washington Post

EU aims to be climate neutral by 2050

Frankfurter Allgemeine Zeitung

Putin orders Russian government to work towards Paris climate goals

Reuters

What the US rejoining the Paris Accord means for climate policy

Financial Times

Energy economy: Up to one trillion Euros for green electricity: Energy companies are planning record investments

Handelsblatt

Xi announces China aims to achieve carbon neutrality before 2060

China Daily

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Changing
energy markets

Our answer



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Energy of Tomorrow
Executing our strategy

We energize society



Accelerating Impact

- Focus and deliver on the fundamentals
- Co-create innovations with customers and partners
- Starting the energy transformation

Leading the Energy Transformation

- Most valued energy technology company
- Electrifying countries and industries
- Act as data-driven company

Spin-off — 2023 — 2025 — 2030

Powered by our people and our values

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Accelerating Impact

Focus and deliver on the fundamentals

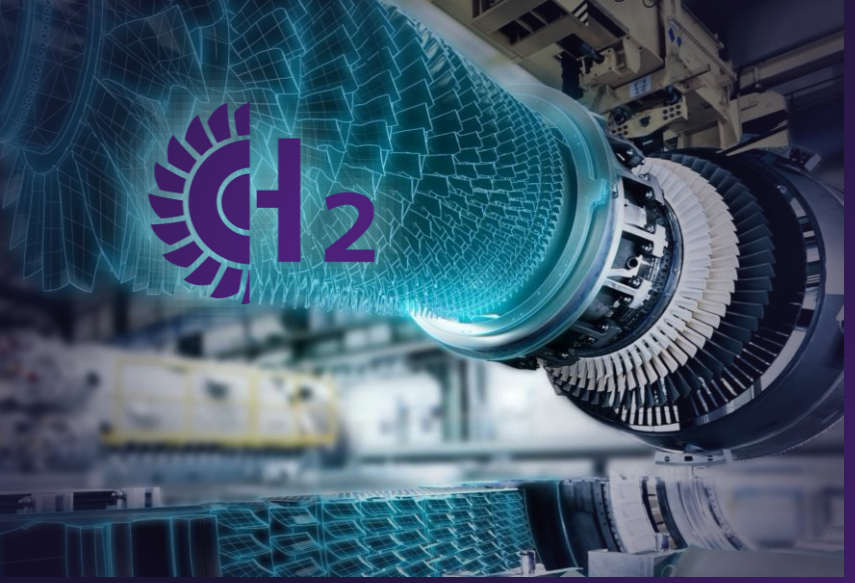
Sustainable and growth-oriented portfolio

Reduce cost base by additional 300 million euros by FY23

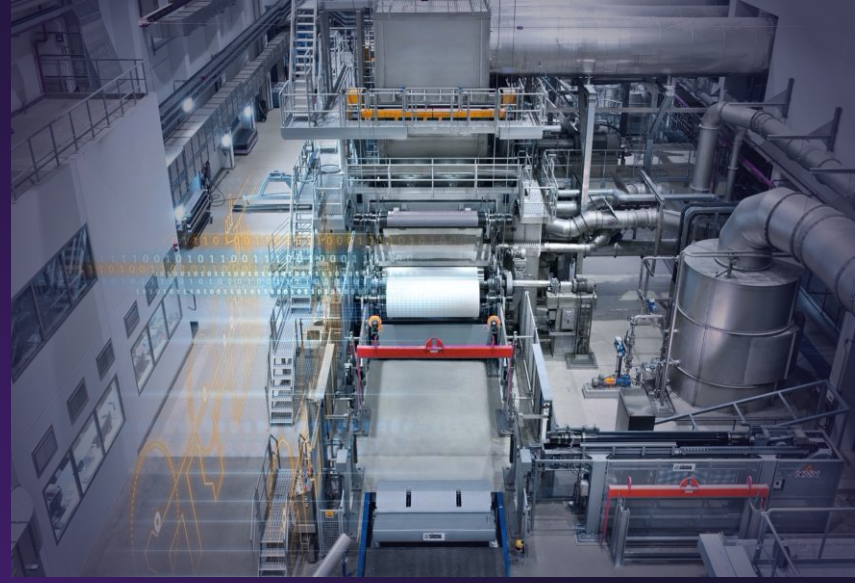
Excellent project execution

Optimized procurement costs

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Low- or zero-emission power generation

Transport of electricity and storage

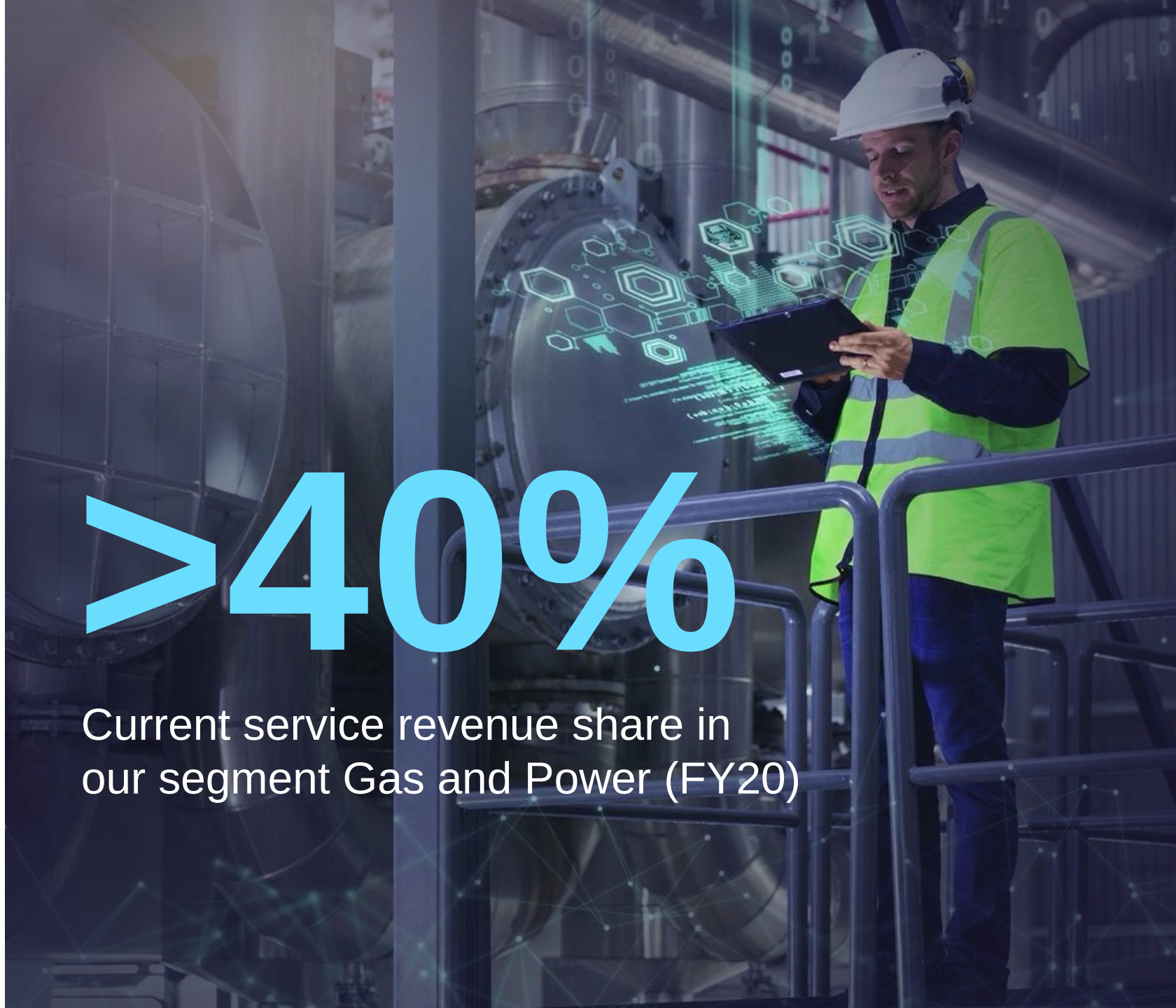
Reducing CO_2 footprint and energy consumption in industrial processes







Further expanding our service business



Accelerating Impact

Co-create innovations with customers and partners



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Accelerating Impact

Starting the energy transformation

~€1 bn

Annual investment in Research & Development, focusing on sustainability and service

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Energy of Tomorrow

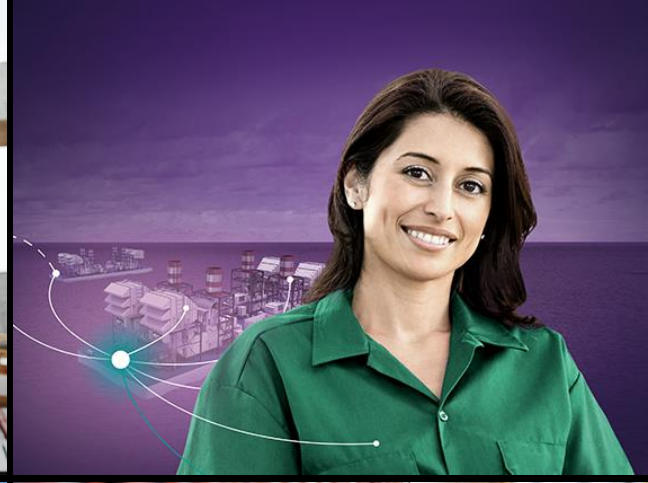
Step by step toward higher profitability

	Adjusted EBITA margin before Special Items
Fiscal year 2020	**(1)% to 1%** ✓
Target fiscal year 2021	**3% to 5%**
Target fiscal year 2023	**6.5% to 8.5%**
Mid-term target	**≥8%[1]**

1 not adjusted for Special Items

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Our vision for Siemens Energy

The world‘s

most valued energy technology company