Press release

July 15, 2020

Siemens Gamesa scores double order for 165 MW in the fast emerging wind power market of Vietnam

- The company secures its fourth nearshore project in Vietnam, the largest to date of its kind in the country.
- A total of 36 units of its SG 5.0-145 turbine with flexible power rating will be supplied for the Tan Thuan and Thai Hoa wind farms.
- The company will also provide operation and maintenance services for 10 years and 20 years respectively for the two projects.
- The turbines will be among the most powerful in the Vietnamese wind industry.

Siemens Gamesa has scored a double order, including one for the largest nearshore wind farm in Vietnam, as the country quickly advances on its renewable ambitions. The two deals, with 75 MW and 90 MW at the Tan Thuan and Thai Hoa wind farms respectively, will use the SG 5.0-145 turbines, which are among the most powerful turbines on the Vietnamese market.

The Tan Thuan wind farm is the fourth nearshore project Siemens Gamesa has secured in Vietnam and it is also the largest nearshore project to date in the country. The orders follow the company's largest order in Vietnam announced in March for 113 MW, helping to cement its market leading position.

The two deals also mark the first-ever cooperation Siemens Gamesa has concluded with Power Engineering Consulting Joint Stock Company 2 of Vietnam and Pacific Corporation respectively. Following expected commissioning in mid-2021, they will generate enough electricity to power the demands of more than 350,000 Vietnamese and help alleviate power shortage in the country.

The company has also signed a 10-year contract to provide operation and maintenance services for Tan Thuan wind farm and a 20-year term sheet for servicing Thai Hoa wind farm, ensuring turbine performance and maximizing business case for the customers.

"We're pleased to see the Siemens Gamesa 4.X platform gaining a great deal of traction in Vietnam from the debut for our first nearshore project to the recent largest order and the combined 165 MW for two deals we are announcing today," said Enrique Pedrosa, Chief Regions Officer of Siemens Gamesa's Onshore business unit. "We have been able to win trust from existing and many new customers thanks to our product innovation and a growing local team on the ground with strong project execution and servicing capabilities. We are committed to introducing our latest products and technology to Vietnam and partnering with customers to unlock the potential of renewables in Vietnam and Asia Pacific," he added.

Vietnam offers great potential for wind power development. According to the World Bank Group, the country has onshore potential capacity of 24 GW, and 475 GW of offshore capacity along its coastline of over 3,000 km. While the country had installed 487.4 MW of wind capacity by the end of 2019, capacity is forecast to grow by more than 11 GW by 2025 as the country looks to quickly escalate its renewable energy supplies.

In Vietnam, Siemens Gamesa has built three wind farms, with seven more wind farms under construction. The company has been expanding in the Asia Pacific region since the 1980s and has installed more than 8.4 GW of onshore turbines in the region. On the offshore side, the company completed the installation of Taiwan's first offshore wind power project in 2019 (128 MW) and in addition reached close to 2 GW of firm orders.

About Siemens Gamesa Renewable Energy

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. The company's advanced digital capabilities enable it to offer one of the broadest product portfolios in the sector as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With more than 103 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. The company's orders backlog stands at €28.6 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (trading on the Ibex-35 index).

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