Siemens Energy AG

Munich

WKN ENER6Y / ISIN DE000ENER6Y0

Dividend announcement

The Annual Shareholders' Meeting on February 24, 2022 resolved that the unappropriated net income of Siemens Energy AG for the fiscal year ended September 30, 2021 amounting to €90,130,816.87, be appropriated as follows:

Distribution of a dividend of €0.10 on each share of no par value entitled to the dividend for fiscal year 2021:	**€71,519,528.10**
Profit carried forward in the amount attributable to the 11,449,912 treasury shares that were held directly or indirectly by the Company on the date of the Annual Shareholders' Meeting:	**€18,611,288.77**

The dividend will be paid from March 1, 2022 onward, in general after deduction of 25% withholding tax and a 5.5% solidarity surcharge on the withholding tax (totaling 26.375% and, if applicable, church tax on the withholding tax), by the depository banks via Clearstream Banking AG.

The withholding tax and the solidarity surcharge will not be deducted from payments to tax resident shareholders who have timely submitted to their depositary bank either a valid non-assessment certificate ("Nichtveranlagungsbescheinigung") or a valid tax exemption form ("Freistellungsauftrag") with a sufficient exemption volume.

In the case of certain non-tax resident shareholders, the withholding tax, including the solidarity surcharge, may be reduced, inter alia, upon submission of an application for tax relief in accordance with a double taxation treaty between the Federal Republic of Germany and the respective country, if applicable.

Munich, February 2022

Siemens Energy AG
The Executive Board

The above announcement, published in the German Federal Gazette (Bundesanzeiger), prepared for the convenience of English speaking readers is a translation of the German original. For purposes of interpretation, the German text shall be authoritative and final.